

MONTHLY VOLUME REPORT

OCTOBER 1988

*Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Wheat (5,000 bu)	187,775	328,275	1,602,249	2,840,202
Corn (5,000 bu)	675,927	932,237	6,203,221	9,276,171
Oats (5,000 bu)	27,084	21,611	239,909	289,766
Soybeans (5,000 bu)	821,834	1,047,002	5,872,076	10,529,462
Soybean Oil	349,814	303,062	3,236,197	4,154,739
Soybean Meal	388,693	446,260	3,061,498	4,335,989
Silver (1,000 oz)	37,476	22,437	452,032	370,706
Silver (5,000 oz)	3,960	91	9,397	3,162
Gold (kilo)	11,095	6,260	140,971	90,979
Gold (100 oz)	8,117	6,057	15,699	53,106
GNMA Mrtges, CDR	126	0	7,221	0
Corporate Bond Index	2,477	0	2,477	49
T-Bonds	7,387,602	6,136,354	57,552,561	58,706,176
T-Notes (6 1/2-10 yr)	662,005	383,184	4,491,608	4,186,368
T-Notes (5 Year)		54,820		317,658
*30 Day Interest Rate		8,510		8,510
Municipal Bond Index	170,566	67,656	1,404,081	1,118,495
MMI Maxi	271,021	98,903	2,464,423	1,026,891
Institutional Index	2	0	175	0
CHICAGO BOARD OF TRADE	11,005,574	9,862,719	86,755,795	97,308,929
Wheat (5,000 bu)	77,241	113,093	775,986	1,125,759
Value Line Index	31,686	2,302	489,834	69,595
Mini Value Line	3,572	755	25,896	12,237
KANSAS CITY BD. OF TRD.	112,499	116,150	1,291,716	1,207,591
Coffee "C"	85,315	83,713	838,090	934,717
Sugar #11	331,052	276,010	3,247,422	5,105,618
Sugar #14	5,312	4,094	59,702	70,138
White Sugar	547	0	547	726
Cocoa (10 M tons)	70,164	137,635	753,047	1,038,874
CPI-W	0	0	2	0
COFFEE SUGAR & COCOA	492,390	501,452	4,898,810	7,150,073

*Began trading in October 1988

	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Wheat (1,000 bu)	13,350	24,427	152,572	246,378
Corn (1,000 bu)	27,154	28,943	265,123	379,321
Oats (1,000 bu)	489	817	6,260	10,033
Soybeans (1,000 bu)	33,833	65,109	348,216	737,395
Soybean Meal New	260	595	2,279	7,011
Live Cattle (20,000#)	5,195	2,875	35,958	42,159
Live Hogs (15,000#)	3,496	2,297	38,867	29,199
New York Silver	1,060	432	8,018	10,281
New York Gold	1,548	2,210	15,220	11,590
Platinum	327	160	3,895	2,272
Copper		0	2	0
New Copper		0	29	0
T-Bonds (\$50,000)	120,655	142,667	853,906	1,223,964
T-Bills (\$500,000)	1,759	592	17,489	21,637
T-Notes		105		3,733
British Pound	670	1,683	9,409	25,477
Swiss Franc	6,377	4,997	81,766	68,529
Deutschemark	6,275	4,590	74,054	41,256
Japanese Yen	4,678	4,217	51,315	36,736
Canadian Dollar	427	788	7,314	7,624
MIDAMERICA COMMODITY EX.	227,553	287,504	1,971,692	2,904,595
Live Hogs (30,000#)	175,533	150,334	1,801,438	1,685,261
Pork Bellies (fzn)	66,423	94,646	978,419	1,005,917
Live Cattle (40,000#)	580,397	417,524	4,489,189	4,739,335
Feeder Cattle	92,954	44,284	544,403	634,972
Lumber	39,437	24,632	374,389	322,120
Gold (100 oz)	14,843	0	254,442	137
T-Bills (90-day)	262,154	101,598	1,634,440	1,139,984
Eurodollar (3-month)	2,848,807	1,586,177	18,037,659	17,516,879
British Pound	270,938	172,701	2,174,981	2,242,500
Canadian Dollar	66,067	123,804	826,978	1,117,367
Deutschemark	492,556	523,780	5,127,219	4,585,473
Japanese Yen	613,846	582,061	4,432,344	5,319,724
Swiss Franc	442,445	412,626	4,432,504	4,383,079
French Franc	469	271	9,889	2,096
Australian Dollar	2,605	4,338	49,261	64,520
S&P 500 Index	1,785,304	849,540	17,128,563	9,704,689
CHICAGO MERCANTILE EX.	7,754,778	5,088,316	62,296,118	54,464,053
High Fructose Corn Syrup	2	0	5,939	48
*Oats		1,333		1,333
Wheat (5,000 bu)	23,168	27,063	257,144	365,086
White Wheat (5,000 bu)	32	0	139	313
MINNEAPOLIS GRAIN EX.	23,202	28,396	263,222	366,780

*Began trading in October 1988

	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Copper	276,491	186,220	2,110,712	1,680,165
High Grade Copper		259		579
Silver (5,000 oz)	468,064	268,383	4,436,036	3,924,894
Gold (100 oz)	951,266	694,483	8,644,479	7,965,968
Aluminum	319	91	8,010	2,507
Moody's Index	4,040	0	4,040	0
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COMMODITY EXCHANGE	1,700,180	1,149,436	15,203,277	13,574,113
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5 Year U.S. Treasury Note	59,787	77,176	299,951	665,809
Cotton	124,319	135,221	1,162,274	1,161,694
Orange Juice, Fzn. Conc.	20,321	26,922	219,159	313,189
European Currency Unit	2,237	66	39,715	23,558
U.S. Dollar Index	36,704	39,582	316,169	352,209
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NEW YORK COTTON EXCHANGE	243,368	278,967	2,037,268	2,516,459
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NYSE Composite Index	240,388	122,341	2,660,084	1,457,127
Cmdty Rsrch Bureau Index	14,744	9,044	111,939	185,216
Russell 2000	1,921	0	5,215	32
Russell 3000	3,454	0	10,588	0
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NEW YORK FUTURES EX.	260,507	131,385	2,787,826	1,642,375
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Palladium	18,353	7,095	134,493	113,850
Platinum	127,226	114,607	1,183,773	1,116,412
No. 2 Heating Oil, NY	437,157	578,648	3,326,951	4,035,984
Unleaded Reg. Gas., NY	166,365	355,982	1,714,048	2,743,251
Crude Oil	1,205,419	2,040,392	11,481,858	15,799,858
Propane	3,162	1,326	6,436	20,842
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NEW YORK MERCANTILE EX.	1,957,682	3,098,050	17,847,559	23,830,197
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Rice, Rough	10,251	3,709	22,234	43,010
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CHIC. RICE & COTTON EX.	10,251	3,709	22,234	43,010
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TOTAL FUTURES	23,787,984	20,546,084	195,375,517	205,008,175
PERCENT CHANGE		-13.63%		4.93%

TOTAL CONTRACTS	1986	1985	1984	1983
OCTOBER	15,320,463	13,248,058	12,164,378	12,173,182
JAN-OCT	156,779,586	131,215,004	126,913,958	118,025,441

COMMODITY GROUP	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Ag Commodities	4,197,935	4,719,091	36,219,557	51,103,815
Interest Rate	11,519,978	8,558,839	84,305,433	84,909,762
Precious Metals	1,643,335	1,122,215	15,298,455	13,663,357
Equity Indices	2,337,348	1,073,841	22,784,778	12,270,571
Foreign Currency	1,946,294	1,875,504	17,632,918	18,270,148
NonPrecious Metal	276,810	186,570	2,118,753	1,683,251
Energy Products	1,812,103	2,976,348	16,529,293	22,599,935
Other	54,181	33,676	486,330	507,336
TOTAL	23,787,984	20,546,084	195,375,517	205,008,175
%				
Ag Commodities	17.65%	22.97%	18.54%	24.93%
Interest Rate	48.43%	41.66%	43.15%	41.42%
Precious Metals	6.91%	5.46%	7.83%	6.66%
Equity Indices	9.83%	5.23%	11.66%	5.99%
Foreign Currency	8.18%	9.13%	9.03%	8.91%
NonPrecious Metal	1.16%	0.91%	1.08%	0.82%
Energy Products	7.62%	14.49%	8.46%	11.02%
Other	0.23%	0.16%	0.25%	0.25%
TOTAL	100.00%	100.00%	100.00%	100.00%

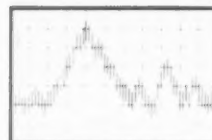
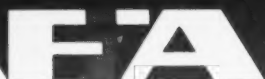
Changes of over 50,000 contracts from October 1987 to October 1988.

	<u>Amount of Increase</u>		<u>Amount of Decrease</u>
Crude Oil, NYMEX	834,973	Eurodollar, CME	1,262,630
Corn, CBOT	256,310	T-Bonds, CBOT	1,251,248
Soybeans, CBOT	225,168	S&P 500, CME	935,765
Unleaded Gas, NYMEX	189,617	T-Notes (10 Yr), CBOT	278,821
#2 Heating Oil, NYMEX	141,491	Gold, COMEX	256,783
Wheat, CBOT	140,500	Silver, COMEX	199,681
Cocoa, CSC	67,471	MMI Maxi, CBOT	172,118
Canadian \$, CME	57,737	Live Cattle, CME	162,873
Soybean Meal, CBOT	57,567	T-Bills, CME	160,556
		NYSE Comp. Index, NYFE	118,047
		Muni Bond Index, CBOT	102,910
		British Pound, CME	98,237
		Copper, COMEX	90,271
		Sugar #11, CSC	55,042

TOTAL FUTURES AND OPTIONS - OCTOBER 1988
(*Exchanges Trading Options)

*CBOT	12,294,416	*MGE	28,405
*CME	6,130,971	*NYCE	298,158
*CSC	594,959	*NYFE	133,212
*COMEX	1,358,619	*NYMEX	3,742,779
*KCBOT	118,008	CRCE	3,709
*MIDAM	289,453		

TOTAL FUTURES AND OPTIONS TRADED: 24,992,689

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NOVEMBER 1988

Futures Industry Association, Inc.

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202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Wheat (5,000 bu)	175,976	300,859	1,778,225	3,141,061
Corn (5,000 bu)	584,612	1,119,455	6,787,833	10,395,626
Oats (5,000 bu)	27,870	36,596	267,779	326,362
Soybeans (5,000 bu)	734,875	1,012,195	6,606,951	11,541,657
Soybean Oil	315,063	377,284	3,551,260	4,532,023
Soybean Meal	385,543	553,079	3,447,041	4,889,068
Silver (1,000 oz)	41,479	83,161	493,511	453,867
Silver (5,000 oz)	2,002	748	11,399	3,910
Gold (kilo)	8,910	7,797	149,881	98,776
Gold (100 oz)	5,902	20,758	21,601	73,864
GNMA Mrtges, CDR	260		7,481	
Corporate Bond Index	7,564		10,041	49
T-Bonds	4,861,035	6,430,773	62,413,596	65,136,949
T-Notes (6 1/2-10 yr)	369,384	537,421	4,860,992	4,724,289
T-Notes (5 Year)		97,142		414,800
30 Day Interest Rate		6,084		14,594
Municipal Bond Index	103,205	77,756	1,507,286	1,196,251
MMI Maxi	75,071	88,258	2,539,494	1,115,149
CBOE 250 Index		37,555		37,555
Institutional Index			175	
CHICAGO BOARD OF TRADE	7,698,751	10,786,921	94,454,546	108,095,850
Wheat (5,000 bu)	92,598	125,689	868,584	1,251,448
Value Line Index	5,351	4,114	495,185	73,709
Mini Value Line	1,127	1,041	27,023	13,278
KANSAS CITY BD. OF TRD.	99,076	130,844	1,390,792	1,338,435
Coffee "C"	72,846	85,366	910,936	1,020,083
Sugar #11	268,226	332,463	3,515,648	5,438,081
Sugar #14	3,810	5,518	63,512	75,656
White Sugar	152	0	699	726
Cocoa (10 M tons)	81,605	142,016	834,652	1,180,890
CPI-W		0	2	0
COFFEE SUGAR & COCOA	426,639	565,363	5,325,449	7,715,436

	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Wheat (1,000 bu)	28,751	19,012	181,323	265,390
Corn (1,000 bu)	26,038	31,490	291,161	410,811
Oats (1,000 bu)	449	1,326	6,709	11,359
Soybeans (1,000 bu)	28,049	67,311	376,265	804,706
Soybean Meal New	418	958	2,697	7,969
Live Cattle (20,000#)	3,814	3,030	39,772	45,189
Live Hogs (15,000#)	2,730	2,525	41,597	31,724
New York Silver	886	1,167	8,904	11,448
New York Gold	1,436	2,037	16,656	13,627
Platinum	172	293	4,067	2,565
Copper			2	
New Copper	0		29	
T-Bonds (\$50,000)	80,250	116,589	934,156	1,340,553
T-Bills (\$500,000)	4,528	346	22,017	21,983
T-Notes		370		4,103
British Pound	722	941	10,131	26,418
Swiss Franc	8,285	4,568	90,051	73,097
Deutschemark	5,850	3,822	79,904	45,078
Japanese Yen	3,849	3,846	55,164	40,582
Canadian Dollar	234	983	7,548	8,607
MIDAMERICA COMMODITY EX.	196,461	260,614	2,168,153	3,165,209
Live Hogs (30,000#)	121,087	166,823	1,922,525	1,852,084
Pork Bellies (fzn)	53,903	84,236	1,032,322	1,090,153
Live Cattle (40,000#)	363,127	383,927	4,852,316	5,123,262
Feeder Cattle	49,742	32,169	594,145	667,141
Lumber	32,052	26,131	406,441	348,251
Gold (100 oz)	5,098		259,540	137
T-Bills (90-day)	160,991	129,070	1,795,431	1,269,054
Eurodollar (3-month)	1,201,950	2,235,984	19,239,609	19,752,863
British Pound	205,235	184,036	2,380,216	2,426,536
Canadian Dollar	48,590	168,448	875,568	1,285,815
Deutschemark	491,411	571,959	5,618,630	5,157,432
Japanese Yen	462,293	611,636	4,894,637	5,931,360
Swiss Franc	459,437	502,533	4,891,941	4,885,612
French Franc	146	491	10,035	2,587
Australian Dollar	3,040	4,874	52,301	69,394
S&P 500 Index	891,624	900,336	18,020,187	10,605,025
CHICAGO MERCANTILE EX.	4,549,726	6,002,653	66,845,844	60,466,706
High Fructose Corn Syrup	14	1	5,953	49
Oats		413		1,746
Wheat (5,000 bu)	28,025	33,341	285,169	398,427
White Wheat (5,000 bu)	118	44	257	357
MINNEAPOLIS GRAIN EX.	28,157	33,799	291,379	400,579

	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Copper	278,985	258,725	2,389,697	1,938,890
High Grade Copper		109		688
Silver (5,000 oz)	355,893	475,374	4,791,929	4,400,268
Gold (100 oz)	847,102	895,499	9,491,581	8,861,467
Aluminum	268	48	8,278	2,555
Moody's Index	7,241	0	11,281	0
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COMMODITY EXCHANGE	1,489,489	1,629,755	16,692,766	15,203,868
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5 Year U.S. Treasury Note	45,879	68,313	345,830	734,122
Cotton	126,582	124,221	1,288,856	1,285,915
Orange Juice, Fzn. Conc.	20,724	19,399	239,883	332,588
European Currency Unit	1,448	153	41,163	23,711
U.S. Dollar Index	52,093	41,922	368,262	394,131
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NEW YORK COTTON EXCHANGE	246,726	254,008	2,283,994	2,770,467
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NYSE Composite Index	106,635	118,338	2,766,719	1,575,465
Cmnty Rsrch Bureau Index	13,205	9,691	125,144	194,907
Russell 2000	174	0	5,389	32
Russell 3000	93	0	10,681	0
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NEW YORK FUTURES EX.	120,107	128,029	2,907,933	1,770,404
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Palladium	16,042	14,278	150,535	128,128
Platinum	88,623	164,814	1,272,396	1,281,226
No. 2 Heating Oil, NY	422,982	475,675	3,749,933	4,511,659
Unleaded Reg. Gas., NY	152,176	308,438	1,866,224	3,051,689
Crude Oil	1,287,190	1,609,430	12,769,048	17,409,288
Propane	4,611	1,720	11,047	22,562
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NEW YORK MERCANTILE EX.	1,971,624	2,574,355	19,819,183	26,404,552
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Rice, Rough	4,726	1,993	26,960	45,003
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CHIC. RICE & COTTON EX.	4,726	1,993	26,960	45,003
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TOTAL FUTURES	16,831,482	22,368,334	212,206,999	227,376,509
PERCENT CHANGE		32.90%		7.15%

COMMODITY GROUP	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Ag Commodities	3,601,473	5,062,739	39,821,030	56,166,554
Interest Rate	6,842,287	9,699,848	91,147,720	94,609,610
Precious Metals	1,373,545	1,665,926	16,672,000	15,329,283
Equity Indices	1,080,075	1,149,642	23,864,853	13,420,213
Foreign Currency	1,742,633	2,100,212	19,375,551	20,370,360
NonPrecious Metal	279,253	258,882	2,398,006	1,942,133
Energy Products	1,866,959	2,395,263	18,396,252	24,995,198
Other	45,257	35,822	531,587	543,158
TOTAL	16,831,482	22,368,334	212,206,999	227,376,509

%				
Ag Commodities	21.40%	22.63%	18.77%	24.70%
Interest Rate	40.65%	43.36%	42.95%	41.61%
Precious Metals	8.16%	7.45%	7.86%	6.74%
Equity Indices	6.42%	5.14%	11.25%	5.90%
Foreign Currency	10.35%	9.39%	9.13%	8.96%
NonPrecious Metal	1.66%	1.16%	1.13%	0.85%
Energy Products	11.09%	10.71%	8.67%	10.99%
Other	0.27%	0.16%	0.25%	0.24%
TOTAL	100.00%	100.00%	100.00%	100.00%

TOTAL CONTRACTS	1986	1985	1984	1983
NOVEMBER	13,498,814	14,022,154	12,693,640	11,973,837
JAN-NOV	170,280,318	145,237,158	139,607,598	129,999,278

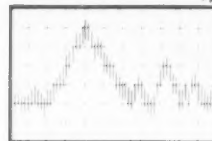
Changes of over 50,000 contracts from November 1987 to November 1988.

	Amount of Increase		Increase Continued
T-Bonds, CBOT	1,569,738		
Eurodollar, CME	1,034,034		
Corn, CBOT	534,843	Canadian Dollar, CME	119,858
Crude Oil, NYMEX	322,240	Silver, COMEX	119,481
Soybeans, CBOT	277,320	Deutschemark, CME	80,548
T-Notes (10 yr), CBOT	168,037	Platinum, NYMEX	76,191
Soybean Meal, CBOT	167,536	Sugar #11, CSC	64,237
Unleaded Reg.Gas, NYMEX	156,262	Soybean Oil, CBOT	62,221
Japanese Yen, CME	149,343	Cocoa, CSC	60,411
Wheat, CBOT	124,883	#2 Heating Oil, NYMEX	52,693

TOTAL FUTURES AND OPTIONS - NOVEMBER 1988
(*Exchanges Trading Options)

*CBOT	13,202,586	*MGE	33,871
*CME	7,273,217	*NYCE	269,166
*CSC	695,507	*NYFE	131,142
*COMEX	1,859,923	*NYMEX	3,135,734
*KCBOT	132,766	CRCE	1,993
*MIDAM	261,721		

TOTAL FUTURES AND OPTIONS TRADED: 26,997,626



MONTHLY VOLUME REPORT

DECEMBER 1988

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	DECEMBER 1987	DECEMBER 1988	JAN-DEC 1987	JAN-DEC 1988
Wheat (5,000 bu)	151,081	236,677	1,929,306	3,377,738
Corn (5,000 bu)	465,379	709,890	7,253,212	11,105,516
Oats (5,000 bu)	23,329	28,216	291,108	354,578
Soybeans (5,000 bu)	771,809	955,439	7,378,760	12,497,096
Soybean Oil	361,157	364,171	3,912,417	4,896,194
Soybean Meal	350,929	424,013	3,797,970	5,313,081
Silver (1,000 oz)	16,454	27,699	509,965	481,566
Silver (5,000 oz)	693	255	12,092	4,165
Gold (kilo)	9,746	4,559	159,627	103,335
Gold (100 oz)	3,292	11,101	24,893	84,965
GNMA Mrtges, CDR	102	0	7,583	0
Corporate Bond Index	550	0	10,591	49
T-Bonds	4,427,878	5,170,923	66,841,474	70,307,872
T-Notes (6 1/2-10 yr)	392,799	476,660	5,253,791	5,200,949
T-Notes (5 Year)		91,795		506,595
30 Day Interest Rate		4,882		19,476
Municipal Bond Index	105,821	78,065	1,613,107	1,274,316
MMI Maxi	91,393	60,382	2,630,887	1,175,531
CBOE 250 Index		18,285		55,840
Institutional Index	0	0	175	0
CHICAGO BOARD OF TRADE	7,172,412	8,663,012	101,626,958	116,758,862
Wheat (5,000 bu)	102,511	87,263	971,095	1,338,711
Value Line Index	10,366	6,163	505,551	79,872
Mini Value Line	1,341	893	28,457	14,171
KANSAS CITY BD. OF TRD.	114,218	94,319	1,505,103	1,432,754
Coffee "C"	53,650	129,627	964,586	1,149,710
Sugar #11	337,851	381,040	3,853,499	5,819,121
Sugar #14	6,416	9,343	69,928	84,999
White Sugar	204	0	903	726
Cocoa (10 M tons)	60,813	87,160	895,465	1,268,050
CPI-W	0	0	2	0
COFFEE SUGAR & COCOA	458,934	607,170	5,784,383	8,322,606

	DECEMBER 1987	DECEMBER 1988	JAN-DEC 1987	JAN-DEC 1988
Wheat (1,000 bu)	8,287	28,846	189,610	294,236
Corn (1,000 bu)	20,561	18,408	311,722	429,219
Oats (1,000 bu)	249	1,558	6,958	12,917
Soybeans (1,000 bu)	41,355	59,228	417,620	863,934
Soybean Meal New	494	589	3,191	8,558
Live Cattle (20,000#)	4,340	3,160	44,112	48,349
Live Hogs (15,000#)	2,767	2,506	44,364	34,230
New York Silver	674	615	9,578	12,063
New York Gold	1,301	1,025	17,957	14,652
Platinum	275	309	4,342	2,874
Copper	0	0	2	0
New Copper	0	0	29	0
T-Bonds (\$50,000)	81,298	73,837	1,015,454	1,414,390
T-Bills (\$500,000)	3,575	220	25,592	22,203
T-Notes		56		4,159
British Pound	848	1,822	10,979	28,240
Swiss Franc	7,520	4,079	97,571	77,176
Deutschemark	5,105	4,915	85,009	49,993
Japanese Yen	3,672	3,675	58,836	44,257
Canadian Dollar	201	675	7,749	9,282
MIDAMERICA COMMODITY EX.	182,522	205,523	2,350,675	3,370,732
Live Hogs (30,000#)	117,953	156,666	2,040,478	2,008,750
Pork Bellies (fzn)	64,688	96,446	1,097,010	1,186,599
Live Cattle (40,000#)	376,978	353,943	5,229,294	5,477,205
Feeder Cattle	51,732	35,297	645,877	702,438
Lumber	30,648	23,238	437,089	371,489
Gold (100 oz)	2,099	0	261,639	137
T-Bills (90-day)	131,575	104,499	1,927,006	1,373,553
Eurodollar (3-month)	1,176,607	1,952,360	20,416,216	21,705,223
British Pound	211,961	189,532	2,592,177	2,616,068
Canadian Dollar	38,995	122,968	914,563	1,408,783
Deutschemark	418,418	504,677	6,037,048	5,662,109
Japanese Yen	463,919	501,772	5,358,556	6,433,132
Swiss Franc	376,335	397,794	5,268,276	5,283,406
French Franc	402	1,345	10,437	3,932
Australian Dollar	1,034	6,566	53,335	75,960
S&P 500 Index	1,024,486	748,873	19,044,673	11,353,898
CHICAGO MERCANTILE EX.	4,487,830	5,195,976	71,333,674	65,662,682
High Fructose Corn Syrup	10	0	5,963	49
Oats		61		1,807
Wheat (5,000 bu)	25,430	25,115	310,599	423,542
White Wheat (5,000 bu)	26	23	1,415	380
MINNEAPOLIS GRAIN EX.	25,466	25,199	317,977	425,778

	DECEMBER 1987	DECEMBER 1988	JAN-DEC 1987	JAN-DEC 1988
Copper	179,481	173,569	2,569,178	2,112,459
High Grade Copper		236		924
Silver (5,000 oz)	263,723	264,387	5,055,652	4,664,655
Gold (100 oz)	748,224	634,935	10,239,805	9,496,402
Aluminum	222	55	8,500	2,610
Moody's Index	201	0	11,482	0
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COMMODITY EXCHANGE	1,191,851	1,073,182	17,884,617	16,277,050
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5 Year U.S. Treasury Note	37,783	55,508	383,613	789,630
Cotton	107,124	84,334	1,395,980	1,370,249
Orange Juice, Fzn. Conc.	26,758	25,451	266,641	358,039
European Currency Unit	1,035	225	42,198	23,936
U.S. Dollar Index	35,521	52,394	403,783	446,525
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NEW YORK COTTON EXCHANGE	208,221	217,912	2,492,215	2,988,379
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NYSE Composite Index	149,196	93,267	2,915,915	1,668,732
Cmdty Rsrch Bureau Index	11,688	11,044	136,832	205,951
Russell 2000	255	0	5,644	32
Russell 3000	53	0	10,734	0
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NEW YORK FUTURES EX.	161,192	104,311	3,069,125	1,874,715
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Palladium	9,749	11,755	160,284	139,883
Platinum	89,150	179,229	1,361,546	1,460,455
No. 2 Heating Oil, NY	543,462	423,356	4,293,395	4,935,015
Unleaded Reg. Gas., NY	190,014	240,366	2,056,238	3,292,055
Crude Oil	1,812,566	1,449,660	14,581,614	18,858,948
Propane	4,265	1,187	15,312	23,749
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NEW YORK MERCANTILE EX.	2,649,206	2,305,553	22,468,389	28,710,105
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Rice, Rough	4,154	2,624	31,114	47,627
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CHIC. RICE & COTTON EX.	4,154	2,624	31,114	47,627
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TOTAL FUTURES	16,656,006	18,494,781	228,864,230	245,871,290
PERCENT CHANGE		11.04%		7.43%

TOTAL CONTRACTS	1986	1985	1984	1983
DECEMBER	13,168,565	13,459,420	9,764,627	9,925,635
JAN-DEC	183,448,883	158,696,578	149,372,225	139,924,940

COMMODITY GROUP	DECEMBER 1987	DECEMBER 1988	JAN-DEC 1987	JAN-DEC 1988
Ag Commodities	3,538,035	4,307,094	43,360,197	60,473,648
Interest Rate	6,358,189	8,008,805	97,505,909	102,618,415
Precious Metals	1,145,380	1,135,869	17,817,380	16,465,152
Equity Indices	1,277,090	927,863	25,142,036	14,348,076
Foreign Currency	1,564,966	1,792,439	20,940,517	22,162,799
NonPrecious Metal	179,703	173,860	2,577,709	2,115,993
Energy Products	2,550,307	2,114,569	20,946,559	27,109,767
Other	42,336	34,282	573,923	577,440
TOTAL	16,656,006	18,494,781	228,864,230	245,871,290
%				
Ag Commodities	21.24%	23.29%	18.95%	24.60%
Interest Rate	38.17%	43.30%	42.60%	41.74%
Precious Metals	6.88%	6.14%	7.79%	6.70%
Equity Indices	7.67%	5.02%	10.99%	5.84%
Foreign Currency	9.40%	9.69%	9.15%	9.01%
NonPrecious Metal	1.08%	0.94%	1.13%	0.86%
Energy Products	15.31%	11.43%	9.15%	11.03%
Other	0.25%	0.19%	0.25%	0.23%
TOTAL	100.00%	100.00%	100.00%	100.00%

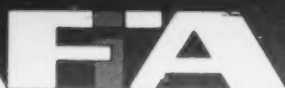
Changes of over 50,000 contracts from December 1987 to December 1988.

	<u>Amount of Increase</u>		<u>Amount of Decrease</u>
Eurodollar, CME	775,753	Crude Oil, NYMEX	362,906
T-Bonds, CBOT	743,045	S&P 500 Index, CME	275,613
Corn, CBOT	244,511	#3 Heating Oil, NYMEX	120,106
Soybeans, CBOT	183,630	Gold, COMEX	113,289
Platinum, NYMEX	90,079	NYSE Comp. Index, NYFE	55,929
Deutschemark, CME	86,259		
Wheat, CBOT	85,596		
Canadian Dollar, CME	83,973		
T-Notes (10 yr), CBOT	83,861		
Coffee "C", CSC	75,977		
Soybean Meal, CBOT	73,084		
Unleaded Reg Gas, NYMEX	50,352		

TOTAL FUTURES AND OPTIONS - DECEMBER 1988
(*Exchanges Trading Options)

*CBOT	10,271,937	*MGE	25,233
*CME	6,143,377	*NYCE	229,725
*CSC	765,450	*NYFE	106,889
*COMEX	1,244,777	*NYMEX	2,688,897
*KCBOT	95,159	CRCE	2,624
*MIDAM	206,525		

TOTAL FUTURES AND OPTIONS TRADED: 21,780,593



MONTHLY VOLUME REPORT

JANUARY 1989

*Futures Industry Association, Inc.

• 1825 Eye Street, N.W., Suite 1040

• Washington, D.C. 20006

• 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JANUARY 1988	JANUARY 1989
Wheat (5,000 bu)	186,874	283,879
Corn (5,000 bu)	607,905	834,015
Oats (5,000 bu)	18,429	33,698
Soybeans (5,000 bu)	887,183	1,044,335
Soybean Oil	436,976	317,805
Soybean Meal	393,686	408,120
Silver (1,000 oz)	24,918	33,492
Silver (5,000 oz)	292	239
Gold (kilo)	10,224	3,404
Gold (100 oz)	3,678	37,292
Corporate Bond Index	27	0
T-Bonds	5,549,588	5,806,418
T-Notes (6 1/2-10 yr)	335,345	450,464
T-Notes (5 Year)		91,104
Municipal Bond Index	117,642	72,955
30 Day Interest		4,742
MMI Maxi	112,164	90,444
CBOE 250 Index		9,428
Institutional Index	0	0
CHICAGO BOARD OF TRADE	8,685,031	9,521,834
Wheat (5,000 bu)	83,427	113,379
Value Line Index	8,479	3,762
Mini Value Line	1,427	939
KANSAS CITY BD. OF TRADE	93,333	118,080
Coffee "C"	67,955	141,903
Sugar #11	603,565	499,119
Sugar #14	6,183	11,034
White Sugar	81	0
Cocoa (10 M tons)	84,590	138,883
CPI-W	0	0
COFFEE SUGAR & COCOA	762,374	790,939

	JANUARY 1988	JANUARY 1989
Wheat (1,000 bu)	9,529	22,378
Corn (1,000 bu)	25,908	30,968
Oats (1,000 bu)	278	1,507
Soybeans (1,000 bu)	43,842	88,115
Soybean Meal New	399	839
Live Cattle (20,000#)	4,359	2,658
Live Hogs (15,000#)	2,775	3,084
New York Silver	473	956
New York Gold	883	667
Platinum	250	170
T-Bonds (\$50,000)	106,303	80,026
T-Bills (\$500,000)	2,691	389
T-Notes		0
British Pound	494	1,327
Swiss Franc	4,377	5,400
Deutschemmark	5,626	3,442
Japanese Yen	3,573	5,204
Canadian Dollar	346	1,105
MIDAMERICA COMMODITY EX.	212,106	248,135
Live Hogs (30,000#)	172,883	188,225
Pork Bellies (fzn)	70,150	107,577
Live Cattle (40,000#)	425,113	452,947
Feeder Cattle	61,837	45,832
Lumber	35,451	29,963
Gold (100 oz)	100	0
T-Bills (90-day)	103,196	109,611
Eurodollar (3-month)	1,466,475	2,257,056
British Pound	196,075	221,809
Canadian Dollar	62,835	128,625
Deutschemmark	392,175	623,557
Japanese Yen	567,951	619,788
Swiss Franc	392,775	484,260
French Franc	12	361
Australian Dollar	1,464	6,110
S&P 500 Index	990,454	789,191
CHICAGO MERCANTILE EX.	4,938,946	6,064,912
Wheat (5,000 bu)	25,383	26,274
White Wheat (5,000 bu)	22	0
Oats		17
High Fructose Corn Syrup	0	0
MINNEAPOLIS GRAIN EX.	25,405	26,291

	JANUARY 1988	JANUARY 1989
Copper	210,209	216,282
High Grade Copper		250
Silver (5,000 oz)	274,098	317,152
Gold (100 oz)	815,014	900,391
Aluminum	277	93
Moody's Index	0	0
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COMMODITY EXCHANGE	1,299,598	1,434,168
-----	-----	-----
5 Year U.S. Treasury Note	52,614	42,982
Cotton	114,672	124,764
Orange Juice, Fzn. Conc.	40,976	26,156
European Currency Unit	645	0
U.S. Dollar Index	36,789	50,930
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NY COTTON EXCHANGE	245,696	244,832
-----	-----	-----
NYSE Composite Index	148,632	128,848
Cmdty Rsrch Bureau Index	9,557	8,805
Russell 2000	15	0
Russell 3000	0	0
-----	-----	-----
NEW YORK FUTURES EX.	158,204	137,653
-----	-----	-----
Palladium	11,365	12,870
Platinum	82,814	113,575
No. 2 Heating Oil, NY	506,182	534,041
Unleaded Reg. Gas., NY	196,616	354,167
Crude Oil	1,625,656	1,919,061
Propane	2,784	1,486
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NEW YORK MERCANTILE EX.	2,425,417	2,935,200
-----	-----	-----
Rice, Rough	7,997	1,975
-----	-----	-----
CHIC. RICE & COTTON EX.	7,997	1,975
-----	-----	-----
TOTAL FUTURES	18,854,107	21,524,019
PERCENT CHANGE		14.16%

TOTAL CONTRACTS	1987	1986	1985	1984
JANUARY	15,916,012	16,278,625	13,253,143	11,159,053

COMMODITY GROUP	JANUARY 1988	JANUARY 1989
Interest Rate	7,733,881	8,915,747
Ag Commodities	4,382,977	4,949,486
Foreign Currency/Index	1,665,137	2,151,918
Equity Indice	1,261,171	1,022,612
Precious Metals	1,224,209	1,420,108
Energy Products	2,331,238	2,808,755
Non-precious Metals	210,486	216,625
Other	45,008	38,768
TOTAL	18,854,107	21,524,019

PERCENTAGE

Interest Rate	41.02%	41.42%
Ag Commodities	23.25%	23.00%
Foreign Currency/Index	8.83%	10.00%
Equity Indice	6.69%	4.75%
Precious Metals	6.49%	6.60%
Energy Products	12.36%	13.05%
Non-precious Metals	1.12%	1.01%
Other	0.24%	0.18%
TOTAL	100.00%	100.00%

Changes of over 50,000 contracts from January 1988 to January 1989.

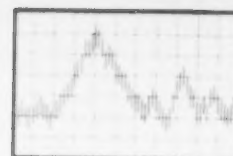
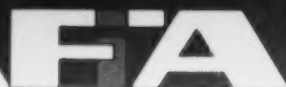
	Amount of Increase		Amount of Decrease
Eurodollar, CME	790,581	S&P 500 Index, CME	201,263
Crude Oil, NYMEX	293,405	Soybean Oil, CBOT	119,171
T-Bonds, CBOT	256,830	Sugar #11, CSC	104,446
Deutschemark, CME	231,382		
Corn, CBOT	226,110		
Unleaded Reg.Gas, NYMEX	157,551		
Soybeans, CBOT	157,152		
T-Notes(10 Yr.), CBOT	115,119		
Wheat, CBOT	97,005		
Swiss Franc, CME	91,485		
Gold, COMEX	85,377		
Coffe "C", CSC	73,948		
Canadian Dollar, CME	65,790		
Cocoa, CSC	54,293		
Japanese Yen, CME	51,837		

TOTAL FUTURES AND OPTIONS - JANUARY 1989
(*Exchanges Trading Options)

*CBOT	11,777,259	*MGE	26,390
*CME	7,350,915	*NYCE	265,497
*CSC	943,139	*NYFE	140,888
*COMEX	1,654,272	*NYMEX	3,506,732
*KCBOT	120,957	CRCE	1,975
*MIDAM	249,678		

TOTAL FUTURES AND OPTIONS TRADED: 26,037,702

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MONTHLY VOLUME REPORT

FEBRUARY 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W. Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Wheat (5,000 bu)	222,409	255,584	409,283	539,463
Corn (5,000 bu)	666,666	676,726	1,274,571	1,510,741
Oats (5,000 bu)	24,240	27,317	42,669	61,015
Soybeans (5,000 bu)	850,496	852,975	1,737,679	1,897,310
Soybean Oil	390,731	347,656	827,707	665,461
Soybean Meal	371,535	320,708	765,221	728,828
Silver (1,000 oz)	12,508	12,357	37,426	45,849
Silver (5,000 oz)	492	131	884	370
Gold (kilo)	11,007	2,736	21,231	6,140
Gold (100 oz)	2,498	6,791	6,176	44,083
Corporate Bond Index	20	.0	47	0
T-Bonds	5,764,681	6,300,381	11,314,269	12,106,799
T-Notes (6 1/2-10 yr)	462,754	547,898	798,099	998,362
T-Notes (5 Year)		156,842		247,946
Municipal Bond Index	129,329	100,868	246,971	173,823
30 Day Interest		6,015		10,757
MMI Maxi	98,344	82,540	210,508	172,984
CBOE 250 Index		4,390		13,818
CHICAGO BOARD OF TRADE	9,007,710	9,701,915	17,692,741	19,223,749
Wheat (5,000 bu)	121,432	108,826	204,859	222,205
Value Line Index	5,305	2,813	13,784	6,575
Mini Value Line	1,145	821	2,572	1,760
KANSAS CITY BD. OF TRADE	127,882	112,460	221,215	230,540
Coffee "C"	119,075	106,019	187,030	247,922
Sugar #11	605,773	520,018	1,209,338	1,019,137
Sugar #14	6,338	4,879	12,521	15,913
White Sugar	460	0	541	0
Cocoa (10 M tons)	83,826	122,374	168,416	261,257
CPI-W	0	0	0	0
COFFEE SUGAR & COCOA	815,472	753,290	1,577,846	1,544,229

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Wheat (1,000 bu)	14,015	30,333	23,544	52,711
Corn (1,000 bu)	33,265	19,874	59,173	50,842
Oats (1,000 bu)	1,702	2,163	1,980	3,670
Soybeans (1,000 bu)	54,695	96,052	98,537	184,167
Soybean Meal New	482	974	881	1,813
Live Cattle (20,000#)	4,699	2,310	9,058	4,968
Live Hogs (15,000#)	2,611	2,275	5,386	5,359
New York Silver (1000oz.)	889	1,052	1,362	1,908
New York Gold	1,053	531	1,936	1,198
Platinum	152	152	402	322
T-Bonds (\$50,000)	102,244	115,472	208,547	195,498
T-Bills (\$500,000)	3,461	389	6,152	778
T-Notes		1		1
British Pound	565	2,820	1,059	4,147
Swiss Franc	6,494	4,718	10,871	10,118
Deutschemark	4,471	4,575	10,097	8,017
Japanese Yen	2,607	4,709	6,180	9,913
Canadian Dollar	599	1,031	945	2,136
MIDAMERICA COMMODITY EX.	234,004	289,431	446,110	537,566
Live Hogs (30,000#)	143,029	135,011	315,912	323,236
Pork Bellies (fzn)	76,741	89,922	146,891	197,499
Live Cattle (40,000#)	455,600	357,721	880,713	810,668
Feeder Cattle	68,184	40,730	130,021	86,562
Lumber	32,410	25,857	67,861	55,820
T-Bills (90-day)	111,609	146,476	214,805	256,087
Eurodollar (3-month)	1,681,028	3,107,488	3,147,503	5,364,544
British Pound	215,442	228,025	411,517	449,834
Canadian Dollar	82,691	140,297	145,526	268,922
Deutschemark	438,099	623,761	830,274	1,247,318
Japanese Yen	449,553	609,105	1,017,504	1,228,893
Swiss Franc	442,756	501,378	835,531	985,638
French Franc	0	3	12	364
Australian Dollar	1,822	15,849	3,286	21,959
S&P 500 Index	942,395	862,299	1,932,849	1,651,490
CHICAGO MERCANTILE EX.	5,141,359	6,883,922	10,080,205	12,948,834
Wheat (5,000 bu)	28,563	21,893	53,946	48,167
White Wheat (5,000 bu)	104	4	126	4
Oats		84		101
High Fructose Corn Syrup	0	0	0	0
MINNEAPOLIS GRAIN EX.	28,667	21,981	54,072	48,272

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Copper	222,625	200,975	432,834	417,257
High Grade Copper		157		407
Silver (5,000 oz)	301,119	408,485	575,217	725,637
Gold (100 oz)	778,674	779,999	1,593,688	1,680,390
Aluminum	390	82	667	175
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COMMODITY EXCHANGE	1,302,808	1,389,698	2,602,406	2,823,866
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5 Year U.S. Treasury Note	56,305	60,827	108,919	103,809
*2 Year U.S. Treasury Note		6,566		6,566
Cotton	119,832	135,963	234,504	260,727
Orange Juice, Fzn. Conc.	42,153	26,419	83,129	52,575
European Currency Unit	599	1,132	1,244	1,132
U.S. Dollar Index	32,942	52,641	69,731	103,571
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NY COTTON EXCHANGE	251,831	283,548	497,527	528,380
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NYSE Composite Index	159,727	124,757	308,359	253,605
Cmnty Rsrch Bureau Index	10,726	10,045	20,283	18,850
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NEW YORK FUTURES EX.	170,453	134,802	328,642	272,455
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Palladium	15,315	14,762	26,680	27,632
Platinum	77,574	96,551	160,388	210,126
No. 2 Heating Oil, NY	377,379	422,660	883,561	956,701
Unleaded Reg. Gas., NY	191,231	258,669	387,847	612,836
Crude Oil	1,335,551	1,524,189	2,961,207	3,443,250
Propane	2,036	830	4,820	2,316
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NEW YORK MERCANTILE EX.	1,999,086	2,317,661	4,424,503	5,252,861
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Rice, Rough	7,925	3,843	15,922	5,818
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CHIC. RICE & COTTON EX.	7,925	3,843	15,922	5,818
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TOTAL FUTURES	19,087,197	21,892,551	37,941,189	43,416,570
PERCENT CHANGE		14.70%		14.43%

*Trading began 2/89

TOTAL CONTRACTS	1987	1986	1985	1984
FEBRUARY	16,087,002	15,764,159	12,811,644	12,503,199
JAN-FEB	32,002,291	32,042,784	26,064,787	23,661,809

COMMODITY GROUP	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Interest Rate	8,311,431	10,549,223	16,045,312	19,464,970
Ag Commodities	4,516,581	4,308,653	8,899,558	9,258,139
Foreign Currency/Index	1,678,640	2,190,044	3,343,777	4,341,962
Equity Indice	1,206,916	1,077,620	2,468,072	2,100,232
Precious Metals	1,201,281	1,323,547	2,425,390	2,743,655
Energy Products	1,906,197	2,206,348	4,237,435	5,015,103
Non-precious Metals	223,015	201,214	433,501	417,839
Other	43,136	35,902	88,144	74,670
TOTAL	19,087,197	21,892,551	37,941,189	43,416,570

PERCENTAGE

Interest Rate	43.54%	48.19%	42.29%	44.83%
Ag Commodities	23.66%	19.68%	23.46%	21.32%
Foreign Currency/Index	8.79%	10.00%	8.81%	10.00%
Equity Indice	6.32%	4.92%	6.50%	4.84%
Precious Metals	6.29%	6.05%	6.39%	6.32%
Energy Products	9.99%	10.08%	11.17%	11.55%
Non-precious Metals	1.17%	0.92%	1.14%	0.96%
Other	0.23%	0.16%	0.23%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from February 1988 to February 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,426,460	Live Cattle, CME	97,879
T-Bonds, CBOT	535,700	Sugar #11, CSC	85,755
Crude Oil, NYMEX	188,638	S&P 500, CME	80,096
Deutschemark, CME	185,662	Soybean Meal, CBOT	50,827
Japanese Yen, CME	159,552		
Silver, COMEX	107,366		
T-Notes (10 Yr), CBOT	85,144		
Unleaded Reg Gas, NYMEX	67,438		
Swiss Franc, CME	58,622		
Canadian Dollar, CME	57,606		

TOTAL FUTURES AND OPTIONS - FEBRUARY 1989
(*Exchanges Trading Options)

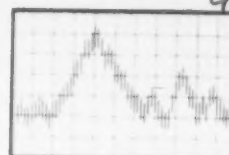
*CBOT	11,723,060	*MGE	22,070
*CME	8,178,031	*NYCE	297,930
*CSC	388,188	*NYFE	138,889
*COMEX	1,581,138	*NYMEX	2,796,406
*KCBOT	115,018	CRCE	3,843
*MIDAM	291,156		

TOTAL FUTURES AND OPTIONS TRADED: 26,035,729

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MAR

1989



MONTHLY VOLUME REPORT

MARCH 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Wheat (5,000 bu)	193,294	326,201	602,577	865,664
Corn (5,000 bu)	642,412	763,530	1,916,983	2,274,271
Oats (5,000 bu)	29,328	30,145	71,997	91,160
Soybeans (5,000 bu)	856,803	952,048	2,594,482	2,849,358
Soybean Oil	346,811	368,105	1,174,518	1,033,566
Soybean Meal	350,436	382,365	1,115,657	1,111,193
Silver (1,000 oz)	40,105	26,121	77,531	71,970
Silver (5,000 oz)	288	395	1,172	765
Gold (kilo)	10,581	2,995	31,812	9,135
Gold (100 oz)	3,893	9,205	10,069	53,288
Corporate Bond Index	2		49	
T-Bonds	6,087,535	5,605,314	17,401,804	17,712,113
T-Notes (6 1/2-10 yr)	420,648	468,304	1,218,747	1,466,666
T-Notes (5 Year)		128,089		376,035
Municipal Bond Index	157,450	112,158	404,421	285,981
30 Day Interest		7,271		18,028
MMI Maxi	130,278	94,450	340,786	267,434
CBOE 250 Index		127		13,945
CHICAGO BOARD OF TRADE	9,269,864	9,276,823	26,962,605	28,500,572
Wheat (5,000 bu)	89,451	118,907	294,310	341,112
Value Line Index	17,051	5,234	30,835	11,809
Mini Value Line	1,188	855	3,760	2,615
KANSAS CITY BD. OF TRADE	107,690	124,996	328,905	355,536
Coffee "C"	85,154	102,594	272,184	350,516
Sugar #11	348,510	575,486	1,557,848	1,594,623
Sugar #14	8,123	6,839	20,644	22,752
White Sugar	0	0	541	0
Cocoa (10 M tons)	92,644	116,082	261,060	377,339
CPI-W	0	0	0	0
COFFEE SUGAR & COCOA	534,431	801,001	2,112,277	2,345,230

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Wheat (1,000 bu)	23,160	32,532	46,704	85,243
Corn (1,000 bu)	42,962	32,038	102,135	82,880
Oats (1,000 bu)	1,208	1,657	3,188	5,327
Soybeans (1,000 bu)	83,995	137,774	182,532	321,941
Soybean Meal New	392	492	1,273	2,305
Live Cattle (20,000#)	5,488	2,799	14,546	7,767
Live Hogs (15,000#)	2,950	2,736	8,336	8,095
New York Silver (1000 oz)	1,017	807	2,379	2,715
New York Gold	1,091	655	3,027	1,853
Platinum	240	250	642	572
T-Bonds (\$50,000)	127,096	111,549	335,643	307,047
T-Bills (\$500,000)	2,119	1,024	8,271	1,802
T-Notes		0		1
British Pound	1,101	2,989	2,160	7,136
Swiss Franc	11,142	5,241	22,013	15,359
Deutschemark	5,140	3,775	15,237	11,792
Japanese Yen	3,411	4,699	9,591	14,612
Canadian Dollar	798	637	1,743	2,773
MIDAMERICA COMMODITY EX.	313,310	341,654	759,420	879,220
Live Hogs (30,000#)	172,409	152,809	488,321	476,045
Pork Bellies (fzn)	85,947	84,768	232,838	282,267
Live Cattle (40,000#)	543,859	409,041	1,424,572	1,219,709
Feeder Cattle	57,648	47,534	187,669	134,096
Lumber	32,886	23,947	100,747	79,767
T-Bills (90-day)	129,161	143,247	343,966	399,334
Eurodollar (3-month)	1,635,189	3,847,513	4,782,692	9,212,057
British Pound	375,887	240,917	787,404	690,751
Canadian Dollar	107,565	109,599	253,091	378,521
Deutschemark	519,558	620,433	1,349,832	1,867,751
Japanese Yen	608,600	728,581	1,626,104	1,957,474
Swiss Franc	473,947	520,123	1,309,478	1,505,761
French Franc	507	808	519	1,172
Australian Dollar	1,795	9,629	5,081	31,588
S&P 500 Index	1,137,037	1,048,324	3,069,886	2,699,814
CHICAGO MERCANTILE EX.	5,881,995	7,987,273	15,962,200	20,936,107
Wheat (5,000 bu)	25,554	29,428	79,500	77,595
White Wheat (5,000 bu)	18	0	144	4
Oats		26		127
High Fructose Corn Syrup	1	0	1	0
MINNEAPOLIS GRAIN EX.	25,573	29,454	79,645	77,726

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Copper	194,722	226,425	627,556	643,682
High Grade Copper		171		578
Silver (5,000 oz)	348,905	447,323	924,122	1,172,960
Gold (100 oz)	964,994	993,806	2,558,682	2,674,196
Aluminum	476	137	1,143	312
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COMMODITY EXCHANGE	1,509,097	1,667,862	4,111,503	4,491,728
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5 Year U.S. Treasury Note	40,360	53,951	149,279	157,760
2 Year U.S. Treasury Note		17,083		23,649
Cotton	97,533	113,028	332,037	373,755
Orange Juice, Fzn. Conc.	37,295	28,501	120,424	81,076
European Currency Unit	5,240	2,996	6,484	4,128
U.S. Dollar Index	33,573	56,660	103,304	160,231
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NY COTTON EXCHANGE	214,001	272,219	711,528	800,599
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NYSE Composite Index	171,442	155,895	479,801	409,500
Cmnty Rsrch Bureau Index	13,841	12,035	34,124	30,885
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NEW YORK FUTURES EX.	185,283	167,930	513,925	440,385
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Palladium	9,249	13,859	35,929	41,491
Platinum	119,230	148,476	279,618	358,602
No. 2 Heating Oil, NY	403,181	430,447	1,286,742	1,387,148
Unleaded Reg. Gas., NY	245,019	373,936	632,866	986,772
Crude Oil	1,809,360	2,052,721	4,770,567	5,495,971
Propane	2,378	1,261	7,198	3,577
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NEW YORK MERCANTILE EX.	2,588,417	3,020,700	7,012,920	8,273,561
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Rice, Rough	6,966	1,352	22,888	7,170
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CHIC. RICE & COTTON EX.	6,966	1,352	22,888	7,170
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TOTAL FUTURES	20,636,627	23,691,264	58,577,816	67,107,834
PERCENT CHANGE		14.80%		14.56%

TOTAL CONTRACTS	1987	1986	1985	1984
MARCH	16,655,705	15,139,442	13,602,275	13,958,958
JAN-MAR	48,657,996	47,182,226	39,667,062	37,620,767

COMMODITY GROUP	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Interest Rate	8,599,560	10,495,503	24,644,872	29,960,473
Ag Commodities	4,230,351	4,818,817	13,129,909	14,076,956
Foreign Currency/Index	2,148,264	2,307,087	5,492,041	6,649,049
Equity Indice	1,456,996	1,304,885	3,925,068	3,405,117
Precious Metals	1,499,593	1,643,892	3,924,983	4,387,547
Energy Products	2,459,938	2,858,365	6,697,373	7,873,468
Non-precious Metals	195,198	226,733	628,699	644,572
Other	46,727	35,982	134,871	110,652
TOTAL	20,636,627	23,691,264	58,577,816	67,107,834

PERCENTAGE

Interest Rate	41.67%	44.30%	42.07%	44.65%
Ag Commodities	20.50%	20.34%	22.41%	20.98%
Foreign Currency/Index	10.41%	9.74%	9.38%	9.91%
Equity Indice	7.06%	5.51%	6.70%	5.07%
Precious Metals	7.27%	6.94%	6.70%	6.54%
Energy Products	11.92%	12.07%	11.43%	11.73%
Non-precious Metals	0.95%	0.96%	1.07%	0.96%
Other	0.23%	0.15%	0.23%	0.16%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from March 1988 to March 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	2,212,324	T-Bonds, CBOT	482,221
Crude Oil, NYMEX	243,361	British Pound, CME	134,970
Sugar #11, CSC	226,976	Live Cattle, CME	134,818
Wheat, CBOT	132,907	S&P 500 Index, CME	88,713
Unleaded Reg.Gas, NYMEX	128,917		
Corn, CBOT	121,118		
Japanese Yen, CME	119,981		
Deutschemark, CME	100,875		
Silver, COMEX	98,418		
Soybeans, CBOT	95,245		
Soybeans, MIDAM	53,779		

TOTAL FUTURES AND OPTIONS - MARCH 1989

(*Exchanges Trading Options)

*CBOT	11,126,717	*MGE	29,626
*CME	9,369,441	*NYCE	295,046
*CSC	967,434	*NYFE	171,673
*COMEX	1,871,436	*NYMEX	3,750,823
*KCBOT	129,046	CRCE	1,352
*MIDAM	343,176		

TOTAL FUTURES AND OPTIONS TRADED: 28,055,770

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5/18/89



MONTHLY VOLUME REPORT

APRIL 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Wheat (5,000 bu)	218,822	244,321	821,399	1,109,985
Corn (5,000 bu)	695,655	827,559	2,612,638	3,101,830
Oats (5,000 bu)	32,419	37,740	104,416	128,900
Soybeans (5,000 bu)	964,429	943,945	3,558,911	3,793,303
Soybean Oil	442,689	384,678	1,617,207	1,418,244
Soybean Meal	396,278	388,832	1,511,935	1,500,025
Silver (1,000 oz)	16,220	8,116	93,751	80,086
Silver (5,000 oz)	77	76	1,249	841
Gold (kilo)	11,799	1,592	43,611	10,727
Gold (100 oz)	2,922	4,335	12,991	57,623
Corporate Bond Index			49	
T-Bonds	4,983,730	4,858,382	22,385,534	22,570,495
T-Notes (6 1/2-10 yr)	298,788	431,589	1,517,535	1,898,255
T-Notes (5 Year)		89,167		465,202
Municipal Bond Index	139,781	64,310	544,202	350,291
30 Day Interest		7,647		25,675
MMI Maxi	129,282	75,905	470,068	343,339
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	8,332,891	8,368,194	35,295,496	36,868,766
Wheat (5,000 bu)	106,519	100,880	400,829	441,992
Value Line Index	7,317	2,008	38,152	13,817
Mini Value Line	1,644	386	5,404	3,001
KANSAS CITY BD. OF TRADE	115,480	103,274	444,385	458,810
Coffee "C"	80,772	129,018	352,956	479,534
Sugar #11	391,971	600,852	1,949,819	2,195,475
Sugar #14	4,082	6,001	24,726	28,753
White Sugar	185	0	726	0
Cocoa (10 M tons)	85,144	132,208	346,204	509,547
CPI-W	0	0	0	0
COFFEE SUGAR & COCOA	562,154	868,079	2,674,431	3,213,309

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Wheat (1,000 bu)	41,784	24,814	88,488	110,057
Corn (1,000 bu)	43,180	28,159	145,315	111,039
Oats (1,000 bu)	361	911	3,549	6,238
Soybeans (1,000 bu)	77,754	125,902	260,286	447,843
Soybean Meal New	407	748	1,680	3,053
Live Cattle (20,000#)	5,027	2,575	19,573	10,342
Live Hogs (15,000#)	2,080	2,224	10,416	10,319
New York Silver (1000 oz)	1,072	1,105	3,451	3,820
New York Gold	655	490	3,682	2,343
Platinum	150	211	792	783
T-Bonds (\$50,000)	121,701	86,148	457,344	393,195
T-Bills (\$500,000)	3,617	1,956	11,888	3,758
T-Notes		31		32
British Pound	1,185	1,714	3,345	8,850
Swiss Franc	7,638	5,428	29,651	20,787
Deutschemark	4,166	4,221	19,403	16,013
Japanese Yen	3,416	3,124	13,007	17,736
Canadian Dollar	843	474	2,586	3,247
MIDAMERICA COMMODITY EX.	315,036	290,235	1,074,456	1,169,455
Live Hogs (30,000#)	137,597	130,731	625,918	606,776
Pork Bellies (fzn)	99,754	90,353	332,592	372,620
Live Cattle (40,000#)	467,965	404,212	1,892,537	1,623,921
Feeder Cattle	55,048	51,684	242,717	185,780
Lumber	30,386	31,427	131,133	111,194
T-Bills (90-day)	125,575	119,208	469,541	518,542
Eurodollar (3-month)	1,575,445	4,471,239	6,358,137	13,683,296
British Pound	231,751	142,957	1,019,155	833,708
Canadian Dollar	94,551	94,479	347,642	473,000
Deutschemark	364,908	582,203	1,714,740	2,449,954
Japanese Yen	459,651	510,546	2,085,755	2,468,020
Swiss Franc	397,241	455,589	1,706,719	1,961,350
French Franc	573	8	1,092	1,180
Australian Dollar	2,948	8,224	8,029	39,812
S&P 500 Index	969,701	641,588	4,039,587	3,341,402
CHICAGO MERCANTILE EX.	5,013,094	7,734,448	20,975,294	28,670,555
Wheat (5,000 bu)	35,391	31,038	114,891	108,633
White Wheat (5,000 bu)	8	0	152	4
Oats		5		133
High Fructose Corn Syrup	0	0	1	0
MINNEAPOLIS GRAIN EX.	35,399	31,044	115,044	108,770

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Copper	151,177	201,677	778,733	845,359
High Grade Copper		320		898
Silver (5,000 oz)	313,927	354,235	1,238,049	1,527,195
Gold (100 oz)	637,704	682,377	3,196,386	3,356,573
Aluminum	239	39	1,382	351
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COMMODITY EXCHANGE	1,103,047	1,238,648	5,214,550	5,730,376
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5 Year U.S. Treasury Note	36,259	36,742	185,538	194,502
2 Year U.S. Treasury Note		11,640		35,289
Cotton	118,614	118,573	450,651	492,328
Orange Juice, Fzn. Conc.	28,937	26,855	149,361	107,931
European Currency Unit	7,450	1,454	13,934	5,582
U.S. Dollar Index	23,048	47,159	126,352	207,390
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NY COTTON EXCHANGE	214,308	242,423	925,836	1,043,022
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NYSE Composite Index	158,420	104,097	638,221	513,597
Cmdty Rsrch Bureau Index	9,480	11,437	43,604	42,322
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NEW YORK FUTURES EX.	167,900	115,534	681,825	555,919
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Palladium	9,695	43,147	45,624	84,638
Platinum	74,308	107,321	353,926	465,923
No. 2 Heating Oil, NY	267,233	372,640	1,553,975	1,759,788
Unleaded Reg. Gas., NY	217,139	510,964	850,005	1,497,736
Crude Oil	1,351,662	2,070,470	6,122,229	7,566,441
Propane	1,841	1,024	9,039	4,601
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NEW YORK MERCANTILE EX.	1,921,878	3,105,566	8,934,798	11,379,127
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Rice, Rough	4,916	6,435	27,804	13,605
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CHIC. RICE & COTTON EX.	4,916	6,435	27,804	13,605
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TOTAL FUTURES	17,786,103	22,103,880	76,363,919	89,211,714
PERCENT CHANGE		24.28%		16.82%

TOTAL CONTRACTS	1987	1986	1985	1984
APRIL	23,200,412	17,338,295	12,337,110	11,664,391
JAN-APR	71,858,408	64,520,521	52,004,172	49,285,604

COMMODITY GROUP	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Interest Rate	7,284,896	10,178,059	31,929,768	40,138,532
Ag Commodities	4,537,788	4,841,254	17,667,697	18,918,210
Foreign Currency/Index	1,599,369	1,857,580	7,091,410	8,506,629
Equity Indice	1,266,364	823,984	5,191,432	4,229,101
Precious Metals	1,068,529	1,203,005	4,993,512	5,590,552
Energy Products	1,837,875	2,955,098	8,535,248	10,828,566
Non-precious Metals	151,416	202,036	780,115	846,608
Other	39,866	42,864	174,737	153,516
TOTAL	17,786,103	22,103,880	76,363,919	89,211,714

PERCENTAGE

Interest Rate	40.96%	46.05%	41.81%	44.99%
Ag Commodities	25.51%	21.90%	23.14%	21.21%
Foreign Currency/Index	8.99%	8.40%	9.29%	9.54%
Equity Indice	7.12%	3.73%	6.80%	4.74%
Precious Metals	6.01%	5.44%	6.54%	6.27%
Energy Products	10.33%	13.37%	11.18%	12.14%
Non-precious Metals	0.85%	0.91%	1.02%	0.95%
Other	0.22%	0.19%	0.23%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1988 to April 1989.

	<u>Amount of Increase</u>		<u>Amount of Decrease</u>
Eurodollar, CME	2,895,794	S&P 500, CME	328,113
Crude Oil, NYMEX	718,808	T-Bonds, CBOT	125,348
Unleaded Reg Gas, NYMEX	293,825	British Pound, CME	88,794
Deutschemark, CME	217,295	Muni Bond Index, CBOT	75,471
Sugar #11, CSC	208,881	Live Cattle, CME	63,753
T-Notes (10 Yr), CBOT	132,801	Soybean Oil, CBOT	58,011
Corn, CBOT	131,904	NYSE Comp. Index, NYFE	54,323
#2 Heating Oil, NYMEX	105,407	MMI Maxi, CBOT	53,377
Swiss Franc, CME	58,348		
Japanese Yen, CME	50,895		
Copper, COMEX	50,500		

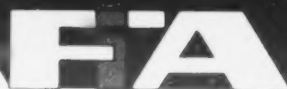
TOTAL FUTURES AND OPTIONS - APRIL 1989
(*Exchanges Trading Options)

*CBOT	10,429,398	*MGE	31,397
*CME	9,237,258	*NYCE	264,624
*CSC	1,022,564	*NYFE	118,973
*COMEX	1,393,087	*NYMEX	3,776,354
*KCBOT	106,266	CRCE	6,435
*MIDAM	291,649		

TOTAL FUTURES AND OPTIONS TRADED: 26,678,005

MAY

1989



MONTHLY VOLUME REPORT

MAY 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Wheat (5,000 bu)	283,097	281,159	1,104,496	1,391,144
Corn (5,000 bu)	846,997	785,990	3,459,635	3,887,820
Oats (5,000 bu)	32,523	27,734	136,939	156,634
Soybeans (5,000 bu)	1,267,808	917,489	4,826,719	4,710,792
Soybean Oil	399,239	428,413	2,016,446	1,846,657
Soybean Meal	497,250	406,746	2,009,185	1,906,771
Silver (1,000 oz)	56,819	28,922	150,570	109,008
Silver (5,000 oz)	521	582	1,770	1,423
Gold (kilo)	8,858	1,985	52,469	12,712
Gold (100 oz)	1,568	3,540	14,559	61,163
Corporate Bond Index	0	0	49	0
T-Bonds	5,569,658	6,672,724	27,955,192	29,243,219
T-Notes (6 1/2-10 yr)	467,766	625,627	1,985,301	2,523,882
T-Notes (5 Year)	20,600	167,280	20,600	632,482
Municipal Bond Index	124,827	86,685	669,029	436,976
30 Day Interest		5,669		31,344
MMI Maxi	111,910	91,258	581,978	434,597
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	9,689,441	10,531,803	44,984,937	47,400,569
Wheat (5,000 bu)	99,003	96,732	499,832	538,724
Grain Sorghum		2,642		2,642
Value Line Index	6,957	3,505	45,109	17,422
Mini Value Line	1,222	416	6,626	3,417
KANSAS CITY BD. OF TRADE	107,182	103,395	551,567	562,205
Coffee "C"	73,379	95,902	426,335	575,436
Sugar #11	474,693	557,386	2,424,512	2,752,861
Sugar #14	5,344	12,391	30,070	41,144
White Sugar	0	0	726	0
Cocoa (10 M tons)	111,277	135,783	457,481	645,330
Intl. Market Index		317		317
COFFEE SUGAR & COCOA	664,693	801,779	3,339,124	4,015,088

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Wheat (1,000 bu)	20,190	33,725	108,678	143,782
Corn (1,000 bu)	44,883	31,984	190,198	143,023
Oats (1,000 bu)	950	963	4,499	7,201
Soybeans (1,000 bu)	95,962	125,544	356,248	573,387
Soybean Meal New	538	498	2,218	3,551
Live Cattle (20,000#)	3,605	2,287	23,178	12,629
Live Hogs (15,000#)	3,345	2,839	13,761	13,158
New York Silver (1000 oz)	1,100	1,361	4,551	5,181
New York Gold	1,276	850	4,958	3,193
Platinum	241	113	1,033	896
T-Bonds (\$50,000)	118,141	106,260	575,485	499,455
T-Bills (\$500,000)	1,847	1,303	13,735	5,061
T-Notes		0		32
British Pound	1,151	1,105	4,496	9,955
Swiss Franc	6,467	5,770	36,118	26,557
Deutschemark	2,085	4,093	21,488	20,106
Japanese Yen	2,807	3,494	15,814	21,230
Canadian Dollar	755	463	3,341	3,710

MIDAMERICA COMMODITY EX.	305,343	322,652	1,379,799	1,492,107
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Live Hogs (30,000#)	169,612	175,201	795,530	781,977
Pork Bellies (fzn)	116,780	145,975	449,372	518,595
Live Cattle (40,000#)	467,809	382,930	2,360,346	2,006,851
Feeder Cattle	54,090	39,587	296,807	225,367
Lumber	28,100	26,789	159,233	137,983
T-Bills (90-day)	163,414	126,254	632,955	644,796
Eurodollar (3-month)	1,830,020	3,941,115	8,188,157	17,624,411
British Pound	247,347	191,172	1,266,502	1,024,880
Canadian Dollar	126,402	128,441	474,044	601,441
Deutschemark	332,892	732,401	2,047,632	3,182,355
Japanese Yen	414,062	705,524	2,499,817	3,173,544
Swiss Franc	398,565	612,543	2,105,284	2,573,893
French Franc	191	398	1,283	1,578
Australian Dollar	18,789	15,085	26,818	54,897
S&P 500 Index	899,735	899,886	4,939,322	4,241,288

CHICAGO MERCANTILE EX.	5,267,808	8,123,301	26,243,102	36,793,856
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Wheat (5,000 bu)	43,724	35,271	158,615	143,904
White Wheat (5,000 bu)	12	0	164	4
Oats		12		145
High Fructose Corn Syrup	0	0	1	0

MINNEAPOLIS GRAIN EX.	43,736	35,283	158,780	144,053
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	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Copper	130,289	193,603	909,022	1,038,962
High Grade Copper		353		1,251
Silver (5,000 oz)	341,145	278,496	1,579,194	1,805,691
Gold (100 oz)	866,228	931,987	4,062,614	4,288,560
Aluminum	360	101	1,742	452
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COMMODITY EXCHANGE	1,338,022	1,404,540	6,552,572	7,134,916
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5 Year U.S. Treasury Note	56,519	41,582	242,057	236,084
2 Year U.S. Treasury Note		13,393		48,682
Cotton	127,880	135,044	578,531	627,372
Orange Juice, Fzn. Conc.	22,931	30,272	172,292	138,203
European Currency Unit	2,422	340	16,356	5,922
U.S. Dollar Index	28,496	75,077	154,848	282,467
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NEW YORK COTTON EXCHANGE	238,248	295,708	1,164,084	1,338,730
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NYSE Composite Index	142,235	143,141	780,456	656,738
Cmdty Rsrch Bureau Index	20,299	13,145	63,903	55,467
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NEW YORK FUTURES EX.	162,534	156,286	844,359	712,205
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Palladium	13,070	31,019	58,694	115,657
Platinum	123,263	111,639	477,189	577,562
No. 2 Heating Oil, NY	286,365	334,973	1,840,340	2,094,761
Unleaded Reg. Gas., NY	257,507	407,445	1,107,512	1,905,181
Crude Oil	1,205,266	1,910,713	7,327,495	9,477,154
Propane	1,798	1,379	10,837	5,980
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NEW YORK MERCANTILE EX.	1,887,269	2,797,168	10,822,067	14,176,295
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Rice, Rough	3,515	3,367	31,319	16,972
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CHIC. RICE & COTTON EX.	3,515	3,367	31,319	16,972
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TOTAL FUTURES	19,707,791	24,575,282	96,071,710	113,786,996
PERCENT CHANGE		24.70%		18.44%
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TOTAL CONTRACTS	1987	1986	1985	1984
MAY	20,426,913	15,869,915	13,217,132	15,043,217
JAN-MAY	92,285,321	80,390,436	65,221,304	64,328,818

COMMODITY GROUP	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Interest Rate	8,352,792	11,787,892	40,282,560	51,926,424
Ag Commodities	5,266,436	4,893,866	22,934,133	23,812,076
Foreign Currency/Index	1,582,431	2,475,906	8,673,841	10,982,535
Equity Indice	1,162,059	1,138,623	6,353,491	5,367,724
Precious Metals	1,414,089	1,390,494	6,407,601	6,981,046
Energy Products	1,750,936	2,654,510	10,286,184	13,483,076
Non-precious Metals	130,649	194,057	910,764	1,040,665
Other	48,399	39,934	223,136	193,450
TOTAL	19,707,791	24,575,282	96,071,710	113,786,996

PERCENTAGE

Interest Rate	42.38%	47.97%	41.93%	45.63%
Ag Commodities	26.72%	19.91%	23.87%	20.93%
Foreign Currency/Index	8.03%	10.07%	9.03%	9.65%
Equity Indice	5.90%	4.63%	6.61%	4.72%
Precious Metals	7.18%	5.66%	6.67%	6.14%
Energy Products	8.88%	10.80%	10.71%	11.85%
Non-precious Metals	0.66%	0.79%	0.95%	0.91%
Other	0.25%	0.16%	0.23%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from May 1988 to May 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	2,111,095	Soybeans, CBOT	350,319
T-Bonds, CBOT	1,103,066	Soybean Meal, CBOT	90,504
Crude Oil, NYMEX	705,447	Live Cattle, CME	84,879
Deutschemark, CME	399,509	Silver, COMEX	62,649
Japanese Yen, CME	291,462	Corn, CBOT	61,007
Swiss Franc, CME	213,978	British Pound, CME	56,175
T-Notes (10 Yr), CBOT	157,861		
Unleaded Reg Gas, NYMEX	149,938		
T-Notes (5 Yr), CBOT	146,680		
Sugar #11, CSC	82,693		
Gold, COMEX	65,759		
Copper, COMEX	63,314		

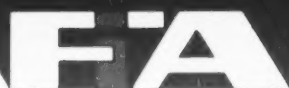
TOTAL FUTURES AND OPTIONS - MAY 1989
(*Exchanges Trading Options)

*CBOT	12,950,373	*MGE	35,615
*CME	10,062,416	*NYCE	324,569
*CSC	979,074	*NYFE	160,044
*COMEX	1,602,812	*NYMEX	3,385,372
*KCBOT	107,813	CRCE	3,367
*MIDAM	323,684		

TOTAL FUTURES AND OPTIONS TRADED: 29,935,139

JUNE

1989



MONTHLY VOLUME REPORT

JUNE 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Wheat (5,000 bu)	459,291	347,012	1,563,787	1,738,156
Corn (5,000 bu)	1,579,665	897,012	5,039,300	4,784,832
Oats (5,000 bu)	53,421	39,030	190,360	195,664
Soybeans (5,000 bu)	1,595,032	893,158	6,421,751	5,603,950
Soybean Oil	580,206	386,289	2,596,652	2,232,946
Soybean Meal	584,347	403,791	2,593,532	2,310,562
Silver (1,000 oz)	75,028	16,906	225,598	125,914
Silver (5,000 oz)	260	466	2,030	1,889
Gold (kilo)	9,817	2,639	62,286	15,351
Gold (100 oz)	10,278	3,327	24,837	64,490
Corporate Bond Index			49	
T-Bonds	7,495,007	7,995,271	35,450,199	37,238,490
T-Notes (6 1/2-10 yr)	469,610	637,294	2,454,911	3,161,176
T-Notes (5 Year)	56,519	161,968	77,119	794,450
Municipal Bond Index	127,478	121,657	796,507	558,633
Mortgage Backed (9.5%)		6,773		6,773
30 Day Interest		5,362		36,706
MMI Maxi	103,081	88,995	685,059	523,592
CBOE 250 Index		0		13,945

CHICAGO BOARD OF TRADE	13,199,040	12,006,950	58,183,977	59,407,519

Wheat (5,000 bu)	167,895	111,089	667,727	649,813
Grain Sorghum		1,059		3,701
Value Line Index	9,244	5,153	54,353	22,575
Mini Value Line	1,443	499	8,069	3,916

KANSAS CITY BD. OF TRADE	178,582	117,800	730,149	680,005

Coffee "C"	125,684	134,848	552,019	710,284
Sugar #11	705,498	660,521	3,130,010	3,413,382
Sugar #14	13,257	12,091	43,327	53,235
White Sugar	0		726	
Cocoa (10 M tons)	121,184	129,943	578,665	775,273
Intl. Market Index		141		458

COFFEE SUGAR & COCOA	965,623	937,544	4,304,747	4,952,632

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Wheat (1,000 bu)	51,665	23,053	160,343	166,835
Corn (1,000 bu)	48,883	33,752	239,081	176,775
Oats (1,000 bu)	1,217	1,160	5,716	8,361
Soybeans (1,000 bu)	92,410	130,453	448,658	703,840
Soybean Meal New	1,361	602	3,579	4,153
Live Cattle (20,000#)	4,684	2,011	27,862	14,640
Live Hogs (15,000#)	4,416	2,875	18,177	16,033
New York Silver (1000 oz)	1,302	2,007	5,853	7,188
New York Gold	1,139	1,308	6,097	4,501
Platinum	395	212	1,428	1,108
T-Bonds (\$50,000)	143,558	124,763	719,043	624,218
T-Bills (\$500,000)	2,717	356	16,452	5,417
T-Notes	680	16	680	48
British Pound	2,911	1,887	7,407	11,842
Swiss Franc	6,472	5,777	42,590	32,334
Deutschemark	3,190	5,783	24,678	25,889
Japanese Yen	3,407	6,004	19,221	27,234
Canadian Dollar	1,085	469	4,426	4,179

MIDAMERICA COMMODITY EX.	371,492	342,488	1,751,291	1,834,595
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Live Hogs (30,000#)	267,014	147,548	1,062,544	929,525
Pork Bellies (fzn)	179,505	152,207	628,877	670,802
Live Cattle (40,000#)	571,273	370,285	2,931,619	2,377,136
Feeder Cattle	92,929	48,095	389,736	273,462
Lumber	37,508	26,712	196,741	164,695
T-Bills (90-day)	105,257	101,387	738,212	746,183
Eurodollar (3-month)	2,287,959	4,115,903	10,476,116	21,740,314
British Pound	242,779	267,195	1,509,281	1,292,075
Canadian Dollar	169,035	116,396	643,079	717,837
Deutschemark	549,801	827,404	2,597,433	4,009,759
Japanese Yen	652,995	977,649	3,152,812	4,151,193
Swiss Franc	567,407	683,121	2,672,691	3,257,014
French Franc	109	214	1,392	1,792
Australian Dollar	14,166	15,973	40,984	70,870
S&P 500 Index	1,201,702	1,079,050	6,141,024	5,320,338

CHICAGO MERCANTILE EX.	6,939,439	8,929,139	33,182,541	45,722,995
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Wheat (5,000 bu)	76,351	34,617	234,966	178,521
White Wheat (5,000 bu)	22	0	186	4
Oats		1		146
High Fructose Corn Syrup	0		1	

MINNEAPOLIS GRAIN EX.	76,373	34,618	235,153	178,671
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	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Copper	179,991	172,518	1,089,013	1,211,480
High Grade Copper		1,537		2,788
Silver (5,000 oz)	726,860	484,711	2,306,054	2,290,402
Gold (100 oz)	946,283	936,649	5,008,897	5,225,209
Aluminum	402	57	2,144	509
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COMMODITY EXCHANGE	1,853,536	1,595,472	8,406,108	8,730,388
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5 Year U.S. Treasury Note	90,480	47,935	332,537	284,019
2 Year U.S. Treasury Note		12,489		61,171
Cotton	149,303	167,442	727,834	794,814
Orange Juice, Fzn. Conc.	36,877	32,051	209,169	170,254
European Currency Unit	2,488	1,373	18,844	7,295
U.S. Dollar Index	40,317	80,952	195,165	363,419
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NEW YORK COTTON EXCHANGE	319,465	342,242	1,483,549	1,680,972
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NYSE Composite Index	164,597	149,434	945,053	806,172
Cmdty Rsrch Bureau Index	43,591	13,824	107,494	69,291
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NEW YORK FUTURES EX.	208,188	163,258	1,052,547	875,463
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Palladium	15,773	13,692	74,467	129,349
Platinum	182,244	126,850	659,433	704,412
No. 2 Heating Oil, NY	380,550	445,822	2,220,890	2,540,583
Unleaded Reg. Gas., NY	330,009	443,205	1,437,521	2,348,386
Crude Oil	1,506,699	2,081,648	8,834,194	11,558,802
Propane	3,035	696	13,872	6,676
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NEW YORK MERCANTILE EX.	2,418,310	3,111,913	13,240,377	17,288,208
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Rice, Rough	1,958	6,334	33,277	23,306
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CHIC. RICE & COTTON EX.	1,958	6,334	33,277	23,306
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TOTAL FUTURES	26,532,006	27,587,758	122,603,716	141,374,754
PERCENT CHANGE		3.98%		15.31%

TOTAL CONTRACTS	1987	1986	1985	1984
JUNE	20,045,426	15,382,353	13,178,755	13,209,360
JAN-JUNE	112,330,448	95,765,488	78,400,059	77,538,178

Changes of over 50,000 contracts from June 1988 to June 1989.

COMMODITY GROUP	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Interest Rate	10,779,265	13,331,174	51,061,825	65,257,598
Ag Commodities	7,565,348	5,168,329	30,499,481	28,980,405
Foreign Currency/Index	2,256,162	2,990,197	10,930,003	13,972,732
Equity Indices	1,480,067	1,323,272	7,833,558	6,690,996
Precious Metals	1,969,379	1,588,767	8,376,980	8,569,813
Energy Products	2,220,293	2,971,371	12,506,477	16,454,447
Non-precious Metals	180,393	174,112	1,091,157	1,214,777
Other	81,099	40,536	304,235	233,986
TOTAL	26,532,006	27,587,758	122,603,716	141,374,754

PERCENTAGE

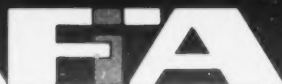
Interest Rate	40.63%	48.32%	41.65%	46.16%
Ag Commodities	28.51%	18.73%	24.88%	20.50%
Foreign Currency/Index	8.50%	10.84%	8.91%	9.88%
Equity Indices	5.58%	4.80%	6.39%	4.73%
Precious Metals	7.42%	5.76%	6.83%	6.06%
Energy Products	8.37%	10.77%	10.20%	11.64%
Non-precious Metals	0.68%	0.63%	0.89%	0.86%
Other	0.31%	0.15%	0.25%	0.17%
TOTAL	100.00%	100.00%	100.00%	100.00%

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,827,944	Soybeans, CBOT	701,874
Crude Oil, NYMEX	574,949	Corn, CBOT	682,653
T-Bonds, CBOT	500,264	Silver, COMEX	242,149
Japanese Yen, CME	324,654	Cattle, CME	200,988
Deutschemark, CME	277,603	Soybean Oil, CBOT	193,917
T-Notes (10 Yr), CBOT	167,684	Soybean Meal, CBOT	180,556
Swiss Franc, CME	115,714	S&P 500, CME	122,652
Unleaded Reg Gas, NYMEX	113,196	Hogs, CME	119,466
T-Notes (5 Yr), CBOT	105,449	Wheat, CBOT	112,279
#2 Heating Oil, NYMEX	65,272	Silver (1,000 oz.) CBOT	58,122
		Wheat, KCBT	56,806
		Platinum, NYMEX	55,394
		Canadian Dollar, CME	52,639

TOTAL FUTURES AND OPTIONS - JUNE 1989
(*Exchanges Trading Options)

*CBOT	14,684,690	*MGE	34,755
*CME	10,716,864	*NYCE	375,886
*CSC	1,163,000	*NYFE	167,365
*COMEX	1,809,113	*NYMEX	3,789,984
*KCBOT	120,689	CRCE	6,334
*MIDAM	344,151		

TOTAL FUTURES AND OPTIONS TRADED: 33,212,831



MONTHLY VOLUME REPORT

JULY 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202 466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Wheat (5,000 bu)	353,707	333,646	1,917,494	2,071,802
Corn (5,000 bu)	1,363,676	864,657	6,402,976	5,649,489
Oats (5,000 bu)	32,059	29,745	222,419	225,409
Soybeans (5,000 bu)	1,114,741	795,461	7,536,492	6,399,411
Soybean Oil	461,414	414,471	3,058,066	2,647,417
Soybean Meal	418,954	410,699	3,012,486	2,721,261
Silver (1,000 oz)	68,062	13,005	293,660	138,919
Silver (5,000 oz)	562	149	2,592	2,038
Gold (kilo)	10,475	1,682	72,761	17,033
Gold (100 oz)	6,275	638	31,112	65,128
Corporate Bond Index	0	0	49	0
T-Bonds	5,132,874	5,231,164	40,583,073	42,469,654
T-Notes (6 1/2-10 yr)	327,446	452,991	2,782,357	3,614,167
T-Notes (5 Year)	45,577	142,336	122,696	936,786
30 Day Interest Rate		4,555		41,261
Municipal Bond Index	66,005	48,706	862,512	607,339
Mortgage Backed		5,745		12,518
MMI Maxi	78,936	84,904	763,995	608,496
CBOE 250 Index		0		13,945

CHICAGO BOARD OF TRADE	9,480,763	8,834,554	67,664,740	68,242,073

Wheat (5,000 bu)	110,228	106,973	777,955	756,786
Grain Sorghum		645		4,346
Value Line Index	3,350	2,547	57,703	25,122
Mini Value Line	979	510	9,048	4,426

KANSAS CITY BD. OF TRD.	114,557	110,675	844,706	790,680

Coffee "C"	91,569	100,700	643,588	810,984
Sugar #11	807,381	624,969	3,937,391	4,038,351
Sugar #14	12,476	7,235	55,803	60,470
White Sugar	0	0	726	0
Cocoa (10 M tons)	128,859	98,922	707,524	874,195
Intl. Market Index		4		462

COFFEE SUGAR & COCOA	1,040,285	831,830	5,345,032	5,784,462

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Wheat (1,000 bu)	21,225	26,361	181,568	193,196
Corn (1,000 bu)	50,808	37,782	289,889	214,557
Oats (1,000 bu)	1,201	858	6,917	9,219
Soybeans (1,000 bu)	82,301	101,763	530,959	805,603
Soybean Meal New	1,054	421	4,633	4,574
Live Cattle (20,000#)	3,648	1,918	31,510	16,558
Live Hogs (15,000#)	2,977	2,474	21,154	18,507
New York Silver	1,419	669	7,272	7,857
New York Gold	1,585	538	7,682	5,039
Platinum	249	103	1,677	1,211
T-Bonds (\$50,000)	110,769	85,384	829,812	709,602
T-Bills (\$500,000)	536	495	16,988	5,912
T-Notes	1,026	0	1,706	48
British Pound	3,883	1,389	11,290	13,231
Swiss Franc	6,383	4,602	48,973	36,936
Deutschemark	3,192	3,257	27,870	29,146
Japanese Yen	3,418	5,506	22,639	32,740
Canadian Dollar	890	242	5,316	4,421

MIDAMERICA COMMODITY EX.	296,564	273,762	2,047,855	2,108,357
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Live Hogs (30,000#)	171,362	141,894	1,233,906	1,071,419
Pork Bellies (fzn)	112,356	119,733	741,233	790,535
Live Cattle (40,000#)	463,397	327,867	3,395,016	2,705,003
Feeder Cattle	69,990	39,351	459,726	312,813
Lumber	37,550	20,258	234,291	184,953
T-Bills (90-day)	84,327	89,341	822,539	835,524
Eurodollar (3-month)	1,604,466	3,193,429	12,080,582	24,933,743
Dollar/Pound Diff		4,188		4,188
Dollar/Mark Diff		6,878		6,878
Dollar/Yen Diff		3,964		3,964
British Pound	162,394	186,322	1,671,675	1,478,397
Canadian Dollar	124,944	60,291	768,023	778,128
Deutschemark	445,217	594,387	3,042,650	4,604,146
Japanese Yen	586,345	638,838	3,739,157	4,790,031
Swiss Franc	411,263	420,754	3,083,954	3,677,768
French Franc	8	87	1,400	1,879
Australian Dollar	5,490	7,932	46,474	78,802
S&P 500 Index	839,665	751,267	6,980,689	6,071,605

CHICAGO MERCANTILE EX.	5,118,774	6,606,781	38,301,315	52,329,776
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High Fructose Corn Syrup	38	0	39	0
Oats		0		146
Wheat (5,000 bu)	40,259	38,113	275,225	216,634
White Wheat (5,000 bu)	110	0	296	0

MINNEAPOLIS GRAIN EX.	40,407	38,113	275,560	216,780
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	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Copper	120,088	130,563	1,209,101	1,342,043
High Grade Copper	20	2,230	20	5,018
Silver (5,000 oz)	638,934	272,254	2,944,988	2,562,656
Gold (100 oz)	884,238	756,096	5,893,135	5,981,305
Aluminum	136	33	2,280	542
COMMODITY EXCHANGE	1,643,416	1,161,176	10,049,524	9,891,564
5 Year U.S. Treasury Note	72,375	34,239	404,912	318,258
2 Year U.S. Treasury Note		9,067		70,238
Cotton	89,907	91,381	817,741	886,195
Orange Juice, Fzn. Conc.	23,752	23,403	232,921	193,657
European Currency Unit	40	1,946	18,884	9,241
U.S. Dollar Index	31,680	74,800	226,845	438,219
NEW YORK COTTON EXCHANGE	217,754	234,836	1,701,303	1,915,808
NYSE Composite Index	131,772	123,768	1,076,825	930,140
Cmnty Rsrch Bureau Index	31,043	11,917	138,537	81,208
NEW YORK FUTURES EX.	162,815	135,685	1,215,362	1,011,348
Palladium	13,012	14,010	87,479	143,359
Platinum	111,490	69,791	770,923	774,203
No. 2 Heating Oil, NY	431,231	372,388	2,652,121	2,912,971
Unleaded Reg. Gas., NY	401,196	356,939	1,838,717	2,705,325
Crude Oil	1,753,639	1,662,646	10,587,833	13,221,448
Propane	1,687	530	15,559	7,206
NEW YORK MERCANTILE EX.	2,712,255	2,476,304	15,952,632	19,764,512
Rice, Rough	1,943	4,019	35,220	27,325
CHIC. RICE & COTTON EX.	1,943	4,019	35,220	27,325
TOTAL FUTURES	20,829,533	20,707,735	143,433,249	162,082,685
PERCENT CHANGE		-0.58%		13.00%

TOTAL CONTRACTS	1987	1986	1985	1984
JULY	17,403,696	15,078,168	13,866,975	12,851,732
JAN-JULY	129,734,146	110,843,656	92,267,034	90,389,911

COMMODITY GROUP	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Ag Commodities	6,031,392	4,745,461	36,530,873	33,725,862
Interest Rate	7,445,401	9,312,482	58,507,226	74,570,080
Precious Metals	1,736,301	1,128,935	10,113,281	9,698,748
Equity Indices	1,054,702	963,000	8,888,260	7,654,196
Foreign Curr/Index	1,785,147	2,000,353	12,715,150	15,973,085
NonPrecious Metal	120,244	132,826	1,211,401	1,347,603
Energy Products	2,587,753	2,392,503	15,094,230	18,846,950
Other	68,593	32,175	372,828	266,161
TOTAL	20,829,533	20,707,735	143,433,249	162,082,685
%				
Ag Commodities	28.96%	22.92%	25.47%	20.81%
Interest Rate	35.74%	44.97%	40.79%	46.01%
Precious Metals	8.34%	5.45%	7.05%	5.98%
Equity Indices	5.06%	4.65%	6.20%	4.72%
Foreign Curr/Index	8.57%	9.66%	8.86%	9.85%
NonPrecious Metal	0.58%	0.64%	0.84%	0.83%
Energy Products	12.42%	11.55%	10.52%	11.63%
Other	0.33%	0.16%	0.26%	0.16%
TOTAL	100.00%	100.00%	100.00%	100.00%

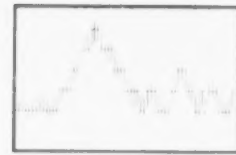
Changes of over 50,000 contracts from July 1988 to July 1989.

	<u>Amount of Increase</u>		<u>Amount of Decrease</u>
Eurodollar, CME	1,588,963	Corn, CBOT	499,019
Deutschemark, CME	149,170	Silver, COMEX	366,680
T-Notes, 10 yr, CBOT	125,545	Soybeans, CBOT	319,280
T-Bonds, CBOT	98,290	Sugar #11, CSC	182,412
T-Notes, 5 yr, CBOT	96,759	Hogs, CME	135,530
Japanese Yen, CME	52,493	Gold, COMEX	128,142
		Crude Oil, NYMEX	90,993
		S&P 500, CME	88,398
		Canadian Dollar, CME	64,653
		#2 Heating Oil, NYMEX	58,843
		Silver 1000, CBOT	55,057

TOTAL FUTURES AND OPTIONS - JULY 1989
(*Exchanges Trading Options)

*CBOT	10,981,942	*MGE	38,322
*CME	7,851,928	*NYCE	279,992
*CSC	1,063,786	*NYFE	139,258
*COMEX	1,330,346	*NYMEX	2,892,477
*KCBOT	113,694	CRCE	4,019
*MIDAM	276,394		

TOTAL FUTURES AND OPTIONS TRADED: 24,972,158



MONTHLY VOLUME REPORT

AUGUST 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Wheat (5,000 bu)	286,262	287,543	2,203,756	2,359,345
Corn (5,000 bu)	1,070,457	686,561	7,473,433	6,336,050
Oats (5,000 bu)	24,212	34,982	246,631	260,391
Soybeans (5,000 bu)	1,42,803	634,478	8,579,295	7,033,889
Soybean Oil	403,619	348,777	3,461,685	2,996,194
Soybean Meal	427,680	393,126	3,440,166	3,114,387
Silver (1,000 oz)	21,999	9,106	315,659	148,025
Silver (5,000 oz)	290	4	2,882	2,042
Gold (kilo)	5,778	1,322	78,539	18,355
Gold (100 oz)	1,573	1,126	32,685	66,254
T-Bonds	6,345,618	7,639,856	46,928,691	50,109,510
T-Notes (6 1/2-10 yr)	565,977	629,636	3,348,334	4,243,803
T-Notes (5 Year)	66,392	205,228	189,088	1,142,014
30 Day Interest Rate		4,909		46,170
Municipal Bond Index	110,686	95,727	973,198	703,066
Mortgage Backed		3,534		16,052
MMI Maxi	82,173	109,167	846,168	717,663
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	10,455,519	11,085,082	78,120,259	79,327,155
Wheat (5,000 bu)	129,044	118,965	906,999	875,751
Grain Sorghum		985		5,331
Value Line Index	3,227	2,823	60,930	27,945
Mini Value Line	1,198	730	10,246	5,156
KANSAS CITY BD. OF TRD.	133,469	123,503	978,175	914,183
Coffee "C"	118,956	122,207	762,544	993,191
Sugar #11	442,101	517,295	4,379,492	4,555,646
Sugar #14	5,090	9,363	60,893	69,833
White Sugar	0	0	726	0
Cocoa (10 M tons)	106,031	137,879	813,555	1,012,074
Intl. Market Index		22		484
COFFEE SUGAR & COCOA	672,178	786,766	6,017,210	6,631,228

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Wheat (1,000 bu)	27,379	43,412	208,947	236,608
Corn (1,000 bu)	35,539	24,697	325,428	239,254
Oats (1,000 bu)	1,417	1,381	8,334	10,600
Soybeans (1,000 bu)	68,233	99,377	599,192	904,980
Soybean Meal New	873	348	5,506	4,922
Live Cattle (20,000#)	4,208	1,899	35,718	18,457
Live Hogs (15,000#)	2,708	2,395	23,862	20,902
New York Silver	1,211	610	8,483	8,467
New York Gold	661	281	8,343	5,320
Platinum	212	83	1,889	1,294
T-Bonds (\$50,000)	125,021	134,095	954,833	843,697
T-Bills (\$500,000)	3,507	437	20,495	6,349
T-Notes	1,292	0	2,998	48
British Pound	9,057	1,745	20,347	14,976
Swiss Franc	9,266	6,821	58,239	43,757
Deutschemark	4,905	4,383	32,775	33,529
Japanese Yen	5,687	5,262	28,326	38,002
Canadian Dollar	820	507	6,136	4,928

MIDAMERICA COMMODITY EX.	301,996	327,733	2,349,851	2,436,090
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Live Hogs (30,000#)	140,274	131,848	1,374,180	1,203,267
Pork Bellies (fzn)	90,371	91,200	831,604	881,735
Live Cattle (40,000#)	511,835	331,928	3,906,851	3,036,931
Feeder Cattle	73,187	39,341	532,913	352,154
Lumber	33,454	19,514	267,745	204,467
T-Bills (90-day)	117,899	126,856	940,438	962,380
Eurodollar (3-month)	1,893,425	3,980,234	13,974,007	28,913,977
Dollar/Pound Diff		2,198		6,386
Dollar/Mark Diff		1,647		8,525
Dollar/Yen Diff		1,159		5,123
British Pound	202,423	213,606	1,874,098	1,692,003
Canadian Dollar	129,402	108,641	897,425	886,769
Deutschemark	570,653	692,289	3,613,303	5,296,435
Japanese Yen	521,671	616,845	4,260,828	5,406,876
Swiss Franc	500,346	512,205	3,584,300	4,189,973
French Franc	310	18	1,710	1,897
Australian Dollar	7,054	7,914	53,528	86,716
S&P 500 Index	927,981	1,007,071	7,908,670	7,078,676

CHICAGO MERCANTILE EX.	5,720,285	7,884,514	44,021,600	60,214,290
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High Fructose Corn Syrup	3	0	42	0
Oats		0		146
Wheat (5,000 bu)	37,338	50,427	312,563	267,061
White Wheat (5,000 bu)	5	0	307	4

MINNEAPOLIS GRAIN EX.	37,346	50,427	312,912	267,211
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	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Copper	142,945	168,295	1,352,046	1,510,338
High Grade Copper	158	4,978	178	9,996
Silver (5,000 oz)	411,665	360,381	3,356,653	2,923,037
Gold (100 oz)	587,454	591,144	6,480,589	6,572,449
Aluminum	43	79	2,323	621
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COMMODITY EXCHANGE	1,142,265	1,124,877	11,191,789	11,016,441
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5 Year U.S. Treasury Note	98,945	41,855	503,857	360,113
2 Year U.S. Treasury Note		21,257		91,495
Cotton	100,447	151,034	918,188	1,037,229
Orange Juice, Fzn. Conc.	27,118	19,698	260,039	213,355
European Currency Unit	236	1,302	19,120	10,543
U.S. Dollar Index	44,871	64,956	271,716	503,175
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NEW YORK COTTON EXCHANGE	271,617	300,102	1,972,920	2,215,910
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NYSE Composite Index	130,692	156,365	1,207,517	1,086,505
Cmnty Rsrch Bureau Index	22,020	9,846	160,557	91,054
*T-Bond (30 Year)		22,081		22,081
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NEW YORK FUTURES EX.	152,712	188,292	1,368,074	1,199,640
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Palladium	12,906	16,644	100,385	160,003
Platinum	105,830	86,825	876,753	861,028
No. 2 Heating Oil, NY	363,276	402,420	3,015,397	3,315,391
Unleaded Reg. Gas., NY	254,010	310,546	2,092,727	3,015,871
Crude Oil	1,215,764	1,343,330	11,803,597	14,564,778
Propane	2,282	1,428	17,841	8,634
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NEW YORK MERCANTILE EX.	1,954,068	2,161,193	17,906,700	21,925,705
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Rice, Rough	2,395	5,956	37,615	33,281
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CHIC. RICE & COTTON EX.	2,395	5,956	37,615	33,281
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TOTAL FUTURES	20,843,850	24,038,445	164,277,105	186,181,134
PERCENT CHANGE		15.33%		13.33%

TOTAL CONTRACTS	1987	1986	1985	1984
AUGUST	19,370,128	14,379,193	12,940,703	13,201,056
JAN-AUG	149,104,181	125,204,737	103,590,967	93,795,963

*Began trading August 1989

COMMODITY GROUP	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Ag Commodities	5,179,585	4,287,102	41,710,464	38,072,968
Interest Rate	9,328,762	12,910,709	67,835,939	87,480,789
Precious Metals	1,149,579	1,067,526	11,262,860	10,766,274
Equity Indices	1,145,271	1,276,178	10,033,531	8,930,374
Foreign Curr/Index	2,006,701	2,236,494	14,721,851	18,209,579
NonPrecious Metal	143,146	173,352	1,354,547	1,520,955
Energy Products	1,835,332	2,057,724	16,929,562	20,904,674
Other	55,474	29,360	428,302	295,521
TOTAL	20,843,850	24,038,445	164,277,105	186,181,134

%				
Ag Commodities	24.85%	17.83%	25.39%	20.45%
Interest Rate	44.76%	53.71%	41.29%	46.99%
Precious Metals	5.52%	4.44%	6.86%	5.78%
Equity Indices	5.49%	5.31%	6.11%	4.80%
Foreign Curr/Index	9.63%	9.30%	8.96%	9.78%
NonPrecious Metal	0.69%	0.72%	0.82%	0.82%
Energy Products	8.81%	8.56%	10.31%	11.23%
Other	0.27%	0.12%	0.26%	0.16%
TOTAL	100.00%	100.00%	100.00%	100.00%

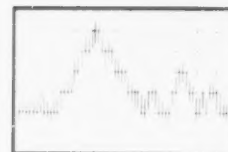
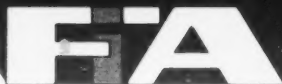
Changes of over 50,000 contracts from August 1988 to August 1989.

	<u>Amount of Increase</u>		<u>Amount of Decrease</u>
Eurodollar, CME	2,086,809	Soybeans, CBOT	408,325
T-Bonds, CBOT	1,294,238	Corn, CBOT	383,896
T-Notes (5 Yr), CBOT	138,836	Live Cattle, CME	179,907
Crude Oil, NYMEX	127,566	T-Note (5 Yr), NYCE	57,090
Deutschemark, CME	121,636	Soybean Oil, CBOT	54,842
Japanese Yen, CME	95,174	Silver, COMEX	51,284
S&P 500, CME	79,090		
Sugar #11, CSC	75,194		
T-Notes (10 Yr), CBOT	63,659		
Unleaded Reg Gas, NYMEX	56,536		
Cotton, NYCE	50,587		

TOTAL FUTURES AND OPTIONS - AUGUST 1989
(*Exchanges Trading Options)

*CBOT	13,975,543	*MGE	50,675
*CME	9,319,459	*NYCE	348,079
*CSC	978,689	*NYFE	191,809
*COMEX	1,307,788	*NYMEX	2,565,211
*KCBOT	126,901	CRCE	5,956
*MIDAM	329,520		

TOTAL FUTURES AND OPTIONS TRADED: 29,199,630



MONTHLY VOLUME REPORT

SEPTEMBER 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	SEPTEMBER 1988	SEPTEMBER 1989	JAN-SEPT 1988	JAN-SEPT 1989
Wheat (5,000 bu)	308,171	233,465	2,511,927	2,592,810
Corn (5,000 bu)	870,501	565,427	8,343,934	6,901,477
Oats (5,000 bu)	21,524	20,836	268,155	281,227
Soybeans (5,000 bu)	903,165	570,713	9,482,460	7,604,602
Soybean Oil	389,992	320,752	3,851,677	3,316,946
Soybean Meal	449,563	382,847	3,889,729	3,497,234
Silver (1,000 oz)	32,610	16,381	348,269	164,406
Silver (5,000 oz)	189	34	3,071	2,076
Gold (kilo)	6,180	1,347	84,719	19,702
Gold (100 oz)	14,364	1,219	47,049	67,473
T-Bonds	5,641,131	4,792,236	52,569,822	54,901,746
T-Notes (6 1/2-10 yr)	455,350	465,785	3,803,684	4,709,588
T-Notes (5 Year)	73,750	121,223	262,838	1,263,237
30 Day Interest Rate		3,918		50,088
Municipal Bond Index	77,641	100,399	1,050,839	803,465
Mortgage Backed		3,202		19,254
MMI Maxi	81,820	87,203	927,988	804,866
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	9,325,951	7,686,987	87,446,161	87,014,142
Wheat (5,000 bu)	105,667	90,682	1,012,666	966,433
Grain Sorghum		725		6,056
Value Line Index	6,363	4,101	67,293	32,046
Mini Value Line	1,236	732	11,482	5,888
KANSAS CITY BD. OF TRD.	113,266	96,240	1,091,441	1,010,423
Coffee "C"	88,460	97,744	851,004	1,030,935
Sugar #11	450,116	526,834	4,829,608	5,082,480
Sugar #14	5,151	8,819	66,044	78,652
White Sugar	0	0	726	0
Cocoa (10 M tons)	87,684	73,741	901,239	1,085,815
Intl. Market Index		12		496
COFFEE SUGAR & COCOA	631,411	707,150	6,648,621	7,278,378

	SEPTEMBER 1988	SEPTEMBER 1989	JAN-SEPT 1988	JAN-SEPT 1989
Wheat (1,000 bu)	13,004	25,187	221,951	281,795
Corn (1,000 bu)	24,950	27,972	350,178	267,726
Oats (1,000 bu)	882	716	9,216	15,116
Soybeans (1,000 bu)	73,094	99,282	672,286	1,004,763
Soybean Meal New	910	236	6,416	5,158
Live Cattle (20,000#)	3,566	2,700	39,284	23,157
Live Hogs (15,000#)	3,040	2,878	26,902	23,780
New York Silver	1,366	557	9,849	9,074
New York Gold	1,037	464	9,380	5,784
Platinum	223	65	2,112	1,158
T-Bonds (\$50,000)	126,464	96,351	1,081,297	943,048
T-Bills (\$500,000)	550	441	21,045	6,790
T-Notes	630	104	3,628	1,152
British Pound	3,447	2,858	23,794	17,874
Swiss Franc	5,293	4,374	63,532	18,112
Deutschemark	3,891	3,568	36,666	17,847
Japanese Yen	4,193	5,157	32,519	43,129
Canadian Dollar	700	379	6,836	3,227

MIDAMERICA COMMODITY EX.	267,240	273,289	2,617,091	2,719,879
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Live Hogs (30,000#)	160,747	149,601	1,534,927	1,752,584
Pork Bellies (fzn)	79,667	75,155	911,271	856,890
Live Cattle (40,000#)	414,960	376,893	4,321,811	3,413,814
Feeder Cattle	57,775	32,603	590,688	384,763
Lumber	29,743	18,790	297,488	123,287
T-Bills (90-day)	97,948	135,948	1,038,386	1,088,036
Eurodollar (3-month)	1,956,695	2,977,114	15,930,702	31,891,091
Dollar/Pound Diff		1,081		2,461
Dollar/Mark Diff		818		2,143
Dollar/Yen Diff		1,124		6,247
British Pound	195,701	240,225	2,069,799	1,932,128
Canadian Dollar	96,138	137,493	993,563	2,074,042
Deutschemark	448,390	727,414	4,061,693	6,023,844
Japanese Yen	476,835	717,468	4,737,663	6,124,744
Swiss Franc	386,153	504,818	3,970,453	4,694,791
French Franc	115	24	1,825	2,921
Australian Dollar	6,654	10,291	60,182	33,000
S&P 500 Index	946,479	979,642	8,855,149	8,058,118

CHICAGO MERCANTILE EX.	5,354,000	7,086,502	49,375,600	67,300,780
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High Fructose Corn Syrup	6	0	338,023	
Oats		4		
Wheat (5,000 bu)	25,460	37,626	313	104,887
White Wheat (5,000 bu)	6	0	48	4

MINNEAPOLIS GRAIN EX.	25,472	37,630	338,384	304,841
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	SEPTEMBER 1988	SEPTEMBER 1989	JAN-SEPT 1988	JAN-SEPT 1989
Copper	141,899	145,287	1,493,945	1,655,625
High Grade Copper	142	6,620	320	16,616
Silver (5,000 oz)	299,858	224,926	3,656,511	3,147,963
Gold (100 oz)	790,896	630,034	7,271,485	7,202,483
Aluminum	93	15	2,416	636
COMMODITY EXCHANGE	1,232,888	1,006,882	12,424,677	12,023,323
5 Year U.S. Treasury Note	84,776	33,884	588,633	393,997
2 Year U.S. Treasury Note		15,269		106,764
Cotton	108,285	165,255	1,026,473	1,202,484
Orange Juice, Fzn. Conc.	26,228	17,119	286,267	230,474
European Currency Unit	4,377	1,767	23,492	12,310
U.S. Dollar Index	40,911	83,344	312,627	586,519
NEW YORK COTTON EXCHANGE	264,572	316,638	2,237,492	2,532,548
NYSE Composite Index	127,269	133,969	1,334,786	1,220,474
Cmnty Rsrch Bureau Index	15,615	7,918	176,172	98,972
T-Bond (30 Year)		5,478		27,559
NEW YORK FUTURES EX.	142,884	147,365	1,510,958	1,347,005
Palladium	6,370	10,714	106,755	170,717
Platinum	125,052	85,148	1,001,805	946,176
No. 2 Heating Oil, NY	441,939	475,402	3,457,336	3,790,793
Unleaded Reg. Gas., NY	294,542	412,753	2,387,269	3,428,624
Crude Oil	1,955,869	1,541,011	13,759,466	16,105,789
Propane	1,675	872	19,516	9,506
NEW YORK MERCANTILE EX.	2,825,447	2,525,900	20,732,147	24,451,605
Rice, Rough	1,686	3,452	39,301	36,733
CHIC. RICE & COTTON EX.	1,686	3,452	39,301	36,733
TOTAL FUTURES	20,184,817	19,888,035	184,461,873	206,009,169
PERCENT CHANGE		-1.47%		11.68%

TOTAL CONTRACTS	1987	1986	1985	1984
SEPTEMBER	22,407,437	17,121,990	12,759,209	11,158,613
JAN-SEPT	171,587,894	142,287,053	117,966,946	114,749,580

COMMODITY GROUP	SEPTEMBER 1988	SEPTEMBER 1989	JAN-SEPT 1988	JAN-SEPT 1989
Ag Commodities	4,674,260	3,909,264	46,384,724	41,922,232
Interest Rate	8,514,935	8,754,375	76,350,874	96,235,164
Precious Metals	1,278,145	970,889	12,541,005	11,737,163
Equity Indices	1,163,167	1,205,659	11,196,698	10,136,033
Foreign Curr/Index	1,672,793	2,439,180	16,394,644	20,648,759
NonPrecious Metal	142,134	151,922	1,496,681	1,672,877
Energy Products	2,694,025	2,430,038	19,623,587	23,334,712
Other	45,358	26,708	473,660	322,229
TOTAL	20,184,817	19,888,035	184,461,873	206,009,169
%				
Ag Commodities	23.16%	19.66%	25.15%	20.35%
Interest Rate	42.18%	44.02%	41.39%	46.71%
Precious Metals	6.33%	4.88%	6.80%	5.70%
Equity Indices	5.76%	6.06%	6.07%	4.92%
Foreign Curr/Index	8.29%	12.26%	8.89%	10.02%
NonPrecious Metal	0.70%	0.76%	0.81%	0.81%
Energy Products	13.35%	12.22%	10.64%	11.33%
Other	0.22%	0.13%	0.26%	0.16%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from September 1988 to September 1989.

	<u>Amount of Increase</u>		<u>Amount of Decrease</u>
Eurodollar, CME	1,020,419	T-Bonds, CBOT	848,895
Deutschemark, CME	279,024	Crude Oil, NYMEX	414,858
Japanese Yen, CME	240,633	Soybeans, CBOT	332,452
Swiss Franc, CME	118,665	Corn, CBOT	305,074
Unleaded Reg Gas, NYMEX	118,211	Gold, COMEX	160,862
Coffee, CSC	76,718	Silver, COMEX	74,932
Cotton, NYCE	56,970	Wheat, CBOT	74,706
		Soybean Oil, CBOT	69,240
		Soybean Meal, CBOT	66,716
		5-Yr T-Note, NYCE	50,892

TOTAL FUTURES AND OPTIONS - SEPTEMBER 1989
(*Exchanges Trading Options)

*CBOT	9,411,252	*MGE	37,863
*CME	8,636,037	*NYCE	371,215
*CSC	875,665	*NYFE	151,131
*COMEX	1,181,706	*NYMEX	2,950,999
*KCBOT	99,170	CRCE	3,452
*MIDAM	275,262		

TOTAL FUTURES AND OPTIONS TRADED: 23,993,752